

REGISTERED NUMBER: 03051103 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016
for
Dyball Associates Limited



Dyball Associates Limited (Registered number: 03051103)

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for the Year Ended 31 December 2016**

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Dyball Associates Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR: A Dyball

SECRETARY: A Hughes

REGISTERED OFFICE: 4 Beech Avenue
Worcester
Worcestershire
WR3 8PZ

REGISTERED NUMBER: 03051103 (England and Wales)

Dyball Associates Limited (Registered number: 03051103)

**Statement of Financial Position
31 December 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,931		9,112
Investments	5		-		540,744
Investment property	6		-		300,000
			<u>8,931</u>		<u>849,856</u>
 CURRENT ASSETS					
Stocks	7	27,065		25,472	
Debtors	8	284,557		112,475	
Cash at bank		193,031		520,551	
			<u>504,653</u>		<u>658,498</u>
 CREDITORS					
Amounts falling due within one year	9	370,416		114,644	
			<u>134,237</u>		<u>543,854</u>
 NET CURRENT ASSETS					
			<u>143,168</u>		<u>1,393,710</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,705</u>		<u>8,929</u>
 PROVISIONS FOR LIABILITIES					
			<u>141,463</u>		<u>1,384,781</u>
 NET ASSETS					
			<u>141,463</u>		<u>1,384,781</u>
 CAPITAL AND RESERVES					
Called up share capital			4		4
Revaluation reserve	10		-		20,534
Retained earnings			141,459		1,364,243
			<u>141,463</u>		<u>1,384,781</u>
 SHAREHOLDERS' FUNDS					
			<u>141,463</u>		<u>1,384,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dyball Associates Limited (Registered number: 03051103)

**Statement of Financial Position - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 24 March 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'A Dyball', with a horizontal line extending to the right from the end of the signature.

A Dyball - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Dyball Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stock and work in progress

Work in progress has been included in the accounts at a value relating to the value of the project completed, yet to be invoiced as at the balance sheet date.

Stock has been included at the lower of cost or net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Dyball Associates Limited (Registered number: 03051103)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	7,611	12,276	19,887
Additions	522	2,275	2,797
	<hr/>	<hr/>	<hr/>
At 31 December 2016	8,133	14,551	22,684
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2016	3,187	7,588	10,775
Charge for year	1,237	1,741	2,978
	<hr/>	<hr/>	<hr/>
At 31 December 2016	4,424	9,329	13,753
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2016	<u>3,709</u>	<u>5,222</u>	<u>8,931</u>
At 31 December 2015	<u>4,424</u>	<u>4,688</u>	<u>9,112</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2016	540,744
Disposals	(556,050)
Revaluations	15,306
	<hr/>
At 31 December 2016	-
	<hr/>
NET BOOK VALUE	
At 31 December 2016	-
	<hr/>
At 31 December 2015	<u>540,744</u>

During the year the company disposed of investments purchased in 2015 at a cost of £516,800. On the date of disposal the assets were valued at £556,050 and transferred to Dyball Holdings Ltd, the parent company.

Dyball Associates Limited (Registered number: 03051103)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	300,000
Disposals	<u>(300,000)</u>
At 31 December 2016	<u>-</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u><u>300,000</u></u>

During the year the company disposed of an investment property purchased in 2012 at a cost of £279,467. On the date of disposal the property was valued at £315,000 on an open market basis and transferred to Dyball Holdings Ltd, the parent company.

7. STOCKS

	2016 £	2015 £
Stocks	17,785	-
Work-in-progress	9,280	25,472
	<u>27,065</u>	<u>25,472</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	279,617	51,280
Directors' current accounts	-	4,518
Prepayments and accrued income	-	51,741
Prepayments	4,940	4,936
	<u>284,557</u>	<u>112,475</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	14,254	1,650
Tax	173,743	71,854
Social security and other taxes	22,144	8,117
VAT	98,964	32,108
Directors' current accounts	6,935	-
Accruals and deferred income	51,900	-
Accrued expenses	2,476	915
	<u>370,416</u>	<u>114,644</u>

Dyball Associates Limited (Registered number: 03051103)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

10. RESERVES

	Revaluation reserve £
At 1 January 2016	20,534
Revaluation of fixed assets	<u>(20,534)</u>
At 31 December 2016	<u><u>-</u></u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2016 and the period ended 31 December 2015:

	2016 £	2015 £
A Dyball		
Balance outstanding at start of year	4,518	3,422
Amounts advanced	8	1,096
Amounts repaid	(11,461)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,935)</u>	<u>4,518</u>

12. RELATED PARTY DISCLOSURES

During the year the company declared a dividend, payable to the parent company, totalling £1,946,050. This value contained an investment property independently valued at £315,000 and bonds valued at £556,050.