

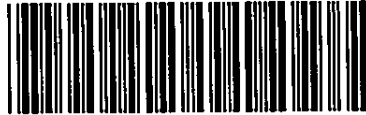
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

RIDGWELLS LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:	B Ridgwell Mrs G L Ridgwell
SECRETARY	Mrs G L Ridgwell
REGISTERED OFFICE	7 Belvedere Truro Cornwall TR1 1UU
REGISTERED NUMBER	05732041 (England and Wales)
ACCOUNTANTS	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

RIDGWELLS LIMITED (REGISTERED NUMBER 05732041)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		21 552		16 278
CURRENT ASSETS					
Stocks		25 645		61,110	
Debtors		2 697		3,044	
Cash at bank		28 213		47,123	
		<u>56 555</u>		<u>111 277</u>	
CREDITORS					
Amounts falling due within one year		<u>53 413</u>		<u>102,069</u>	
NET CURRENT ASSETS			<u>3 142</u>		<u>9 208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24 694		25 486
CREDITORS					
Amounts falling due after more than one year			(2 507)		-
PROVISIONS FOR LIABILITIES			<u>(4,310)</u>		<u>(3 256)</u>
NET ASSETS			<u>17 877</u>		<u>22 230</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>17 875</u>		<u>22 228</u>
SHAREHOLDERS' FUNDS			<u>17 877</u>		<u>22 230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

RIDGWELLS LIMITED (REGISTERED NUMBER: 05732041)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 December 2013 and were signed on its behalf by



B Ridgwell - Director



Mrs G L Ridgwell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% on reducing balance
- Computer equipment - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	37 531
Additions	16 467
Disposals	(9 500)
	<hr/>
At 31 March 2013	44,498
	<hr/>
DEPRECIATION	
At 1 April 2012	21,253
Charge for year	7 185
Eliminated on disposal	(5 492)
	<hr/>
At 31 March 2013	22,946
	<hr/>
NET BOOK VALUE	
At 31 March 2013	21 552
	<hr/> <hr/>
At 31 March 2012	16,278
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	31 3 13 £	31 3 12 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

RIDGWELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 RELATED PARTY DISCLOSURES

The company is controlled by Mr & Mrs Ridgwell by virtue of the fact that between them they own 100% of the company's ordinary issued share capital

Dividends of £31 500 (2012 £31 500) were paid to the directors during the year