

REGISTERED NUMBER: 04173899 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**  
**FOR**  
**ADVANCED WELDING PRODUCTS LIMITED**

THURSDAY



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17/03/2011  
COMPANIES HOUSE

**ADVANCED WELDING PRODUCTS LIMITED**

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**for the Year Ended 31 January 2011**

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**ADVANCED WELDING PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2011**

**DIRECTOR:** Mr P R Astins

**SECRETARY:** Mrs S P Astins

**REGISTERED OFFICE** 3 Queen Street  
Ashford  
Kent  
TN23 1RF

**REGISTERED NUMBER:** 04173899 (England and Wales)

**ACCOUNTANTS:** Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

**ADVANCED WELDING PRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 January 2011**

	Notes	31 1 11 £	£	31 1 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		1,700
Tangible assets	3		485		644
			<u>485</u>		<u>2,344</u>
<b>CURRENT ASSETS</b>					
Stocks		325		320	
Debtors		19,936		18,993	
Cash at bank and in hand		6,769		3,325	
		<u>27,030</u>		<u>22,638</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		23,336		21,560	
		<u>23,336</u>		<u>21,560</u>	
<b>NET CURRENT ASSETS</b>			3,694		1,078
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,179</u>		<u>3,422</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			4,169		3,412
			<u>4,179</u>		<u>3,422</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,179</u>		<u>3,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15/3/11 and were signed by

  
Mr P R Astins - Director

The notes form part of these abbreviated accounts



**ADVANCED WELDING PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 January 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2010 and 31 January 2011	17,000
<b>AMORTISATION</b>	
At 1 February 2010	15,300
Charge for year	1,700
At 31 January 2011	17,000
<b>NET BOOK VALUE</b>	
At 31 January 2011	-
At 31 January 2010	1,700



**ADVANCED WELDING PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 January 2011**

3	<b>TANGIBLE FIXED ASSETS</b>			Total £
	<b>COST</b>			
	At 1 February 2010 and 31 January 2011			5,578
	<b>DEPRECIATION</b>			
	At 1 February 2010			4,934
	Charge for year			159
	At 31 January 2011			5,093
	<b>NET BOOK VALUE</b>			
	At 31 January 2011			485
	At 31 January 2010			644
4	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid			
	Number	Class	Nominal value	31 1 11      31 1 10
			£	£
	10	Ordinary	£1	10      10