

Company Registration No. 2257370 (England and Wales)

REGISTRAR

LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2004**



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LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

C R Hilton, FCA
D J Kennedy

Secretary

P C Schorb, FCCA

Company number

2257370

Registered office

St. John's House
East Street
Leicester
LE1 6NB

Accountants

Newby Castleman
West Walk Building
110 Regent Road
Leicester
LE1 7LT

LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

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LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report and financial statements for the year ended 31 March 2004.

Directors

The following directors have held office since 1 April 2003:

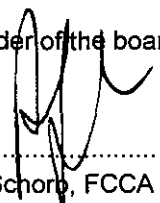
C R Hilton, FCA
D J Kennedy

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	1 April 2003
C R Hilton, FCA	-	-
D J Kennedy	-	-

By order of the board


.....
P C Schorn, FCCA
Secretary

Date: 25/5/04

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 3 and 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



.....
Nicola Castleman

Date: 25/5/04

Chartered Accountants
West Walk Building
110 Regent Road
Leicester
LE1 7LT

LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	2	17	17
Total assets less current liabilities		<u>17</u>	<u>17</u>
Capital and reserves			
Called up share capital	3	17	17
Shareholders' funds - equity interests		<u>17</u>	<u>17</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 25 May 2004


.....
C R Hilton
Director


.....
D J Kennedy
Director

LOWER FARM ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Debtors	2004	2003
	£	£
Other debtors	17	17
	<u>17</u>	<u>17</u>
3 Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
17 Ordinary shares of £1 each	17	17
	<u>17</u>	<u>17</u>