

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**for**

**Village Investments (UK) Limited**

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**for the Year Ended 31 May 2016**

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**Village Investments (UK) Limited**

**Company Information**  
**for the Year Ended 31 May 2016**

**DIRECTORS:** C Stavrou  
S Stavrou

**SECRETARY:** P Stavrou

**REGISTERED OFFICE:** South Point House  
321 Chase Road  
Southgate  
London  
N14 6JT

**REGISTERED NUMBER:** 03779320 (England and Wales)

**ACCOUNTANTS:** Chelepis Watson Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Village Investments (UK) Limited (Registered number: 03779320)**

**Abbreviated Balance Sheet**

**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Investment property	2		<b>371,120</b>		371,120
<b>CURRENT ASSETS</b>					
Debtors		<b>500</b>		585	
Cash at bank and in hand		<u>110,717</u>		<u>89,991</u>	
		<b>111,217</b>		<b>90,576</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>325,159</u>		<u>244,479</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(213,942)</b>		<b>(153,903)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>157,178</b>		<b>217,217</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>43,120</u>		<u>59,302</u>
<b>NET ASSETS</b>			<b>114,058</b>		<b>157,915</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<u>114,057</u>		<u>157,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>114,058</b>		<b>157,915</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Village Investments (UK) Limited (Registered number: 03779320)**

**Abbreviated Balance Sheet - continued**

**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

C Stavrou - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total rent receivable invoiced during the year.

**Investment property**

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 2006. However, this policy is in accordance with the Financial Reporting Standards for Smaller Entities and is preferred by the director in order for the accounts to give a true and fair view.

2. **INVESTMENT PROPERTY**

**COST**

At 1 June 2015  
and 31 May 2016

**Total**  
**£**

**371,120**

**NET BOOK VALUE**

At 31 May 2016  
At 31 May 2015

**371,120**

**371,120**

The director is of the opinion that the cost and open market value of the investment property are the same.

3. **CREDITORS**

Creditors include an amount of £ 58,939 (31.5.15 - £ 74,313 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary shares	1	<u><b>1</b></u>	<u><b>1</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.