

REGISTERED NUMBER: 04225552 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011
FOR
A GRADE TIMBER LIMITED**



A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

A GRADE TIMBER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011

DIRECTORS: Mr A J Pratten (Managing Director)
Mr A H Townsend
Mr G Bracey
Mr D E Moore
Mr R A Womersley

SECRETARY: Mr A H Townsend

REGISTERED OFFICE: 43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER: 04225552 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	18,960	27,413
CURRENT ASSETS			
Stocks		133,961	122,519
Debtors		452,420	550,018
Cash at bank and in hand		616,136	629,589
		<u>1,202,517</u>	<u>1,302,126</u>
CREDITORS			
Amounts falling due within one year		<u>340,660</u>	<u>417,386</u>
NET CURRENT ASSETS		<u>861,857</u>	<u>884,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>880,817</u>	<u>912,153</u>
PROVISIONS FOR LIABILITIES		<u>60,000</u>	<u>62,574</u>
NET ASSETS		<u><u>820,817</u></u>	<u><u>849,579</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	390,000	390,000
Profit and loss account		<u>430,817</u>	<u>459,579</u>
SHAREHOLDERS' FUNDS		<u><u>820,817</u></u>	<u><u>849,579</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

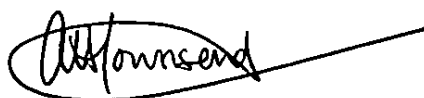
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th April 2012 and were signed on its behalf by

Mr A J Pratten - Director



Mr A H Townsend - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the 12 month period from the date of approval of the financial statements and are comfortable with the level of expected future profits and cash flows. For this reason the going concern principle has continued to be applied.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 20% - 50% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011	359,916
Additions	18,987
Disposals	(7,962)
	<hr/>
At 31st December 2011	370,941
	<hr/>
DEPRECIATION	
At 1st January 2011	332,503
Charge for year	27,440
Eliminated on disposal	(7,962)
	<hr/>
At 31st December 2011	351,981
	<hr/>
NET BOOK VALUE	
At 31st December 2011	18,960
	<hr/>
At 31st December 2010	27,413
	<hr/> <hr/>

A GRADE TIMBER LIMITED (REGISTERED NUMBER 04225552)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>390,000</u>	2010 £ <u>390,000</u>
390,000	Ordinary			