

COMPANY REGISTRATION NUMBER 1095224

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2016

BROWN & CO LLP

Chartered Accountants
4 High Street
Brasted
Westerham
Kent
TN16 1JA

SATURDAY



A5MHQ54P

A20

24/12/2016

#128

COMPANIES HOUSE

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of Photographer's Agents.

DIRECTOR

The director who served the company during the year was as follows:

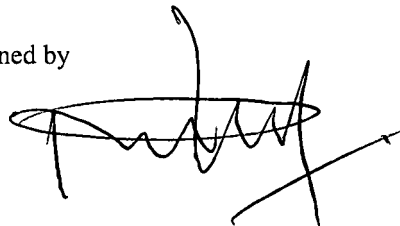
P Murphy

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Brown & Co House
4 High Street
Brasted
Kent
TN16 1JA

Signed by

A handwritten signature in black ink, appearing to be 'P Murphy', written over a horizontal line.

P MURPHY
Director

Approved by the director on 20 December 2016

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		203,873	280,750
Cost of sales		<u>56,188</u>	<u>79,661</u>
GROSS PROFIT		147,685	201,089
Administrative expenses		161,746	155,601
Other operating income	2	<u>(80,744)</u>	<u>—</u>
OPERATING PROFIT	3	66,683	45,488
Profit/(loss) on available-for-sale investments		<u>—</u>	<u>(3,680)</u>
		66,683	41,808
Interest receivable		7	—
Interest payable and similar charges		<u>—</u>	<u>(466)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,690	41,342
Tax on profit on ordinary activities		<u>—</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		66,690	41,342
Balance brought forward		<u>37,202</u>	<u>(4,140)</u>
Balance carried forward		<u><u>103,892</u></u>	<u><u>37,202</u></u>

The notes on pages 4 to 7 form part of these financial statements.

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

BALANCE SHEET

31 MARCH 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		45		208
CURRENT ASSETS					
Debtors	6	111,347		108,050	
Investments	7	2,200		2,200	
Cash at bank and in hand		24,858		15,598	
		<u>138,405</u>		<u>125,848</u>	
CREDITORS: Amounts falling due within one year	8	<u>34,548</u>		<u>88,844</u>	
NET CURRENT ASSETS			<u>103,857</u>		<u>37,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,902</u>		<u>37,212</u>
CAPITAL AND RESERVES					
Called up equity share capital	11		10		10
Profit and loss account			<u>103,892</u>		<u>37,202</u>
SHAREHOLDERS' FUNDS			<u>103,902</u>		<u>37,212</u>

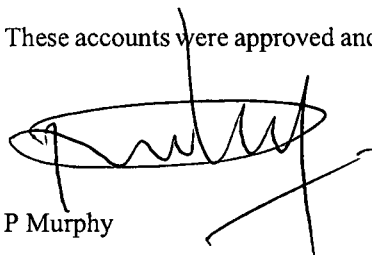
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 20 December 2016.



P Murphy

Company Registration Number: 1095224

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% of net book value per annum

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2016	2015
	£	£
Other operating income	<u>80,744</u>	<u>—</u>

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

3. OPERATING PROFIT

Operating profit is stated after charging:

	2016	2015
	£	£
Director's remuneration	37,454	37,454
Depreciation of owned fixed assets	<u>163</u>	<u>291</u>

4. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows:

	2016	2015
	No.	No.
Money purchase schemes	<u>1</u>	<u>1</u>

5. TANGIBLE ASSETS

	Equipment £
COST	
At 1 April 2015 and 31 March 2016	<u>84,314</u>
DEPRECIATION	
At 1 April 2015	84,106
Charge for the year	163
At 31 March 2016	<u>84,269</u>
NET BOOK VALUE	
At 31 March 2016	<u>45</u>
At 31 March 2015	<u>208</u>

6. DEBTORS

	2016	2015
	£	£
Trade debtors	85,907	87,294
Directors current accounts	9,118	9,118
Other debtors	<u>16,322</u>	<u>11,638</u>
	<u>111,347</u>	<u>108,050</u>

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

7. INVESTMENTS

	2016	2015
	£	£
Other investments	<u>2,200</u>	<u>2,200</u>

8. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	13,836	66,282
Corporation tax	2,302	2,280
Other taxation and social security	8,479	10,604
Other creditors	<u>9,931</u>	<u>9,678</u>
	<u>34,548</u>	<u>88,844</u>

9. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company holds or issues financial instruments in order to achieve two main objectives, being:

- (a) to finance its operations; and
- (b) for trading purposes.

In addition, various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the company's operations.

Transactions in financial instruments result in the company assuming or transferring to another party one or more of the financial risks described below.

Credit risk

The company monitors credit risk closely and considers that its current policies of credit checks meets its objectives of managing exposure to credit risk.

The company has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under financial instruments.

10. RELATED PARTY TRANSACTIONS

During the previous year the director borrowed monies from the company. At 31st March 2016 £9,118 (2015 £9,118) was payable to the company. The amount is due on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Small Entities (effective January 2015).

SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2016****11. SHARE CAPITAL****Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary 10p shares of £0.10 each	<u>100</u>	<u>10</u>	<u>100</u>	<u>10</u>