

REGISTRATION NUMBER: SO300397

...1ST CALL LOCKSMITHS (EDINBURGH) LLP

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2009

GILLESPIE ACCOUNTANCY LLP
1 MEADOWBANK AVENUE
EDINBURGH
EH8 7AP

THURSDAY



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21/05/2009

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COMPANIES HOUSE

...1ST CALL LOCKSMITHS (EDINBURGH) LLP

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible assets	2	7,086	7,495
Current assets			
Stocks		8,000	19,338
Debtors		1,269	8,094
Cash at bank and in hand		8,205	12,047
		<u>17,474</u>	<u>39,479</u>
Creditors			
Amounts due within one year		(1,788)	(4,345)
		<u>15,686</u>	<u>35,134</u>
Net current assets		<u>15,686</u>	<u>35,134</u>
Total assets less current liabilities		<u>22,772</u>	<u>42,629</u>
Creditors			
Amounts falling due after more than one year		-	(4,563)
		<u>£ 22,772</u>	<u>£ 38,066</u>
Net assets		<u>£ 22,772</u>	<u>£ 38,066</u>
Represented by:			
Loans and other debts due to members		(15,366)	38,066
Members other interests			
Other reserves		38,138	-
		<u>£ 22,772</u>	<u>£ 38,066</u>
Total members' interests		<u>£ 22,772</u>	<u>£ 38,066</u>

In the opinion of the members the partnership is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships regulations 2001).

The members acknowledge their responsibility for:

Ensuring the limited liability partnership keeps accounting records which comply with Section 221: and

Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to the accounts so far as applicable to the limited liability partnership.

...1ST CALL LOCKSMITHS (EDINBURGH) LLP

ABBREVIATED BALANCE SHEET (Continued)

AS AT 5 APRIL 2009

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



.....
Mr M.S. Crosbie
Designated member

18 May 2009

The annexed notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2009

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

The Directors have decided that no provision is required for bad or doubtful debts.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2009

2. Tangible fixed assets

	Total £
Cost:	
At 6 April 2008	17,768
Additions	1,954
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At 5 April 2009	19,722
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Depreciation:	
At 6 April 2008	10,273
Charge for the year	2,363
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At 5 April 2009	12,636
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Net book value:	
At 5 April 2009	£ 7,086
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At 5 April 2008	£ 7,495
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