

Company Registration Number: 3010238

SUN OIL LIMITED

THE DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 January 1997.

The Directors of the Company during the financial period and their interests in the share capital of the Company were:

Ordinary Shares of £1 each

Mr Raminder Ranger 1

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Board

Secretary

BALANCE SHEET AT 31 JANUARY 1997

CURRENT ASSETS

Cash £ 1

Represented by:

AUTHORISED SHARE CAPITAL

10,000 Ordinary Shares of £1 each £ 10,000

SHARE CAPITAL ISSUED AND FULLY PAID £ 1

The company was dormant throughout the financial year.

Approved by the Board of Directors on .....19..

and

signed on their behalf by

Raminder Ranger  
DIRECTOR

