

Registered Number: 04769916

England and Wales

Sprint Property Acquisitions Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Sprint Property Acquisitions Ltd
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Sprint Property Acquisitions Ltd
Accountants' Report
For the year ended 31 March 2014

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

John Fallows Accountants Ltd
Certified Practising Accountants
13 Lyndhurst Rd
Burnley
Lancashire
BB10 4ED

Dated: 28 April 2014

Sprint Property Acquisitions Ltd
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	13,227	13,684
		13,227	13,684
Current assets			
Debtors		7,622	3,699
Cash at bank and in hand		58,514	48,820
		66,136	52,519
Creditors: amounts falling due within one year		(18,750)	(14,966)
Net current assets		47,386	37,553
Total assets less current liabilities		60,613	51,237
Net assets		60,613	51,237
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		60,513	51,137
Shareholders funds		60,613	51,237

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

D Saunders Director

Date approved by the board: 28 April 2014

Sprint Property Acquisitions Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, inclusive of Value Added Tax and net of trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	20% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Sprint Property Acquisitions Ltd
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2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2013		30,814
Additions		8,500
Disposals		(5,000)
At 31 March 2014		34,314
Depreciation		
At 01 April 2013		17,130
Disposals		(1,250)
Charge for year		5,207
At 31 March 2014		21,087
Net book values		
At 31 March 2014		13,227
At 31 March 2013		13,684

The net book value of Fixed assets includes £3,624 (2013 £4,762) in relation to assets held under hire Purchase contracts. The depreciation charged on these assets amounted to £920 (2013 £1,165) .

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.