

Registered number
149092

Stevenson Sharpe Limited

Abbreviated Accounts

28 February 2005

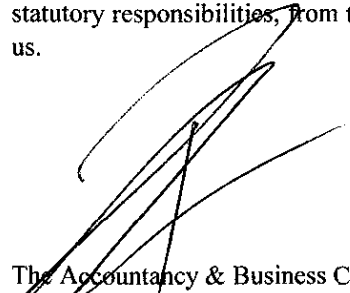


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COMPANIES HOUSE 29/06/05

Stevenson Sharpe Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Stevenson Sharpe Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2005, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The Accountancy & Business Consultancy Ltd
Member of The Institute of Financial Accountants

Victoria Business Centre
Rochsolloch Road
Airdrie ML6 9BG

23 June 2005

Stevenson Sharpe Limited
Abbreviated Balance Sheet
as at 28 February 2005

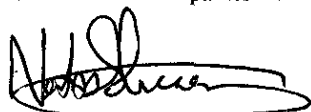
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	81,394	94,936
Current assets			
Stocks		-	39,510
Debtors		174,873	325,400
Cash at bank and in hand		269,669	931
		<u>444,542</u>	<u>365,841</u>
Creditors: amounts falling due within one year		(189,144)	(343,177)
Net current assets		<u>255,398</u>	<u>22,664</u>
Total assets less current liabilities		<u>336,792</u>	<u>117,600</u>
Creditors: amounts falling due after more than one year		(17,030)	-
Net assets		<u>319,762</u>	<u>117,600</u>
Capital and reserves			
Called up share capital	3	8,002	8,002
Profit and loss account		311,760	109,598
Shareholders' funds		<u>319,762</u>	<u>117,600</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N. Stevenson
 Director

Approved by the board on 23 June 2005

Stevenson Sharpe Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 March 2004	185,411
Additions	6,109
At 28 February 2005	<u>191,520</u>

Depreciation

At 1 March 2004	90,475
Charge for the year	19,651
At 28 February 2005	<u>110,126</u>

Net book value

At 28 February 2005	<u>81,394</u>
At 29 February 2004	<u>94,936</u>

Stevenson Sharpe Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2005

3 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>50,000</u>	<u>50,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>8,002</u>	<u>8,002</u>	<u>8,002</u>	<u>8,002</u>