

BAIN AND BALSHAW LIMITED

**Company Registration Number:
06111366 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

BAIN AND BALSHAW LIMITED

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for the Period Ended 31 December 2015

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BAIN AND BALSHAW LIMITED

Company Information

for the Period Ended 31 December 2015

Director:	Morris Labode
Secretary:	Desta Ruth Labode
Registered office:	48 Catisfield Road Enfield Middlesex EN3 6BD
Company Registration Number:	06111366 (England and Wales)

BAIN AND BALSHAW LIMITED

Directors' Report Period Ended 31 December 2015

The directors present their report with the financial statements of the company for the period ended 31 December 2015

Directors

The directors shown below have held office during the whole of the period from

01 January 2015 to 31 December 2015

Morris Labode

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 September 2016

And Signed On Behalf Of The Board By:

Name: Morris Labode

Status: Director

BAIN AND BALSHAW LIMITED

Profit and Loss Account

for the Period Ended 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Turnover:	2	42,123	29,790
Cost of sales:		0	0
Gross profit or (loss):		<u>42,123</u>	<u>29,790</u>
Administrative expenses:		(6,825)	(1,223)
Operating profit or (loss):		<u>35,298</u>	<u>28,567</u>
Profit or (loss) on ordinary activities before taxation:		<u>35,298</u>	<u>28,567</u>
Tax on profit or (loss) on ordinary activities:		(6,969)	(5,685)
Profit or (loss) for the financial year:		<u><u>28,329</u></u>	<u><u>22,882</u></u>

The notes form part of these financial statements

BAIN AND BALSHAW LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

BAIN AND BALSHAW LIMITED

Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	453	0
Total fixed assets:		<u>453</u>	<u>0</u>
Current assets			
Debtors:		5,800	300
Cash at bank and in hand:		4,464	7,117
Total current assets:		<u>10,264</u>	<u>7,417</u>
Creditors: amounts falling due within one year:		(8,769)	(5,571)
Net current assets (liabilities):		<u>1,495</u>	<u>1,846</u>
Total assets less current liabilities:		1,948	1,846
Total net assets (liabilities):		<u><u>1,948</u></u>	<u><u>1,846</u></u>

The notes form part of these financial statements

BAIN AND BALSHAW LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	5	100	100
Revaluation reserve:	6	520	520
Profit and loss account:	7	1,328	1,226
Shareholders funds:		1,948	1,846

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Morris Labode

Status: Director

The notes form part of these financial statements

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on an accrual basis.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets depreciation policy

Fixed assets are valued at cost less depreciation on a straight line basis.

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

2. Turnover

All of the company's turnover for the year was from its principal business activities in the UK

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

3. Dividends

	<i>2015</i>	<i>2014</i>
	£	£
Dividends paid on ordinary shares:	28,226	21,036
Total dividends paid:	<u>28,226</u>	<u>21,036</u>

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 January 2015:	-	-	-	0	-	0
Additions:	-	-	-	680	-	680
Disposals:	-	-	-	0	-	0
Revaluations:	-	-	-	0	-	0
Transfers:	-	-	-	0	-	0
31 December 2015:	-	-	-	680	-	680
Depreciation						
01 January 2015:	-	-	-	0	-	0
Charge for year:	-	-	-	227	-	227
On disposals:	-	-	-	0	-	0
Other adjustments:	-	-	-	0	-	0
31 December 2015:	-	-	-	227	-	227
Net book value						
31 December 2015:	-	-	-	453	-	453
31 December 2014:	-	-	-	0	-	0

Office computer to be written down on a straight line basis over three years.

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

5. Called up share capital

Allotted, called up and paid

Previous period

			2014
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	100.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

Current period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	100.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

6. Revaluation reserve

	£
At 01 January 2015:	520
At 31 December 2015:	520

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

7. Profit and loss account

	<i>2015</i>	<i>2014</i>
	£	£
Opening balance:	1,225	(620)
Profit or (loss) for the period:	28,329	22,882
Equity dividends paid:	(28,226)	(21,036)
Retained profit:	<u>1,328</u>	<u>1,226</u>

BAIN AND BALSHAW LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2015

8. Transactions with directors

Name of director receiving advance or credit	Morris Labode	
Description of the transaction	Not Applicable	
Balance at 01 January 2015		0
Balance at 31 December 2015		0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.