

# GDCV Investments Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2014



Company Registration No. 04451938

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**GDCV Investments Limited**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**As at 31 March 2014**

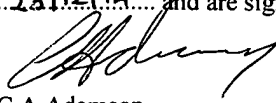
	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1		37,326		1,739
Investments	1		2		2
			<u>37,328</u>		<u>1,741</u>
<b>CURRENT ASSETS</b>					
Debtors	2	421,442		356,869	
Cash at bank and in hand		10,512		6,435	
		<u>431,954</u>		<u>363,304</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		<u>(131,863)</u>		<u>(78,692)</u>	
<b>NET CURRENT ASSETS</b>					
			<u>300,091</u>		<u>284,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>337,419</u>		<u>286,353</u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
			<u>(237,825)</u>		<u>(232,000)</u>
			<u>99,594</u>		<u>54,353</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			98,594		53,353
<b>SHAREHOLDERS' FUNDS</b>					
			<u>99,594</u>		<u>54,353</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 27/12/14 and are signed on its behalf by:

  
C A Adamson  
Director

# GDCV Investments Limited

## UNAUDITED ACCOUNTING POLICIES

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### ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

### GOING CONCERN

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in the financial statements.

### CASHFLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers.

### TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	15% - 33 1/3 % pa
Motor vehicles	20% pa

### LEASING AND HIRE PURCHASE COMMITMENTS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### INVESTMENTS

Long term investments are classified as fixed assets. Short term investments are classified as current assets.

Fixed asset investments are stated at cost in the company balance sheet.

Provision is made for any impairment in the value of fixed asset investments.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

# GDCV Investments Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2014

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### 1 FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
<b>COST</b>			
At 1 April 2013	6,535	2	6,537
Additions	43,765	-	43,765
At 31 March 2014	50,300	2	50,302
<b>DEPRECIATION</b>			
At 1 April 2013	4,796	-	4,796
Charge for the year	8,178	-	8,178
At 31 March 2014	12,974	-	12,974
<b>NET BOOK VALUE</b>			
At 31 March 2014	37,326	2	37,328
At 31 March 2013	1,739	2	1,741

### 2 DEBTORS

Debtors include an amount of £336,752 (2013 - £232,000) which is due after more than one year.

### 3 SHARE CAPITAL

	2014	2013
	£	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,000 Ordinary shares of £1 each	1,000	1,000