QUOD BONUM (FFS) LIMITED
Unaudited Abbreviated Accounts
for the period ended
31st January 2016
QUOD BONUM (FFS) LIMITED

Accountants' Report to the Directors

for the period from 9th January 2015 to 31st January 2016

In accordance with our terms of engagement, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

MOORE THOMPSON
Chartered Accountants

Monica House
St. Augustines Road
Wisbech
PE13 3AD

Dated: \[\text{2016}\]
QUOD BONUM (FFS) LIMITED  
Abbreviated Balance Sheet  
as at 31st January 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>31 Jan 16 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>46,850</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>9,920</td>
</tr>
<tr>
<td>Net current assets</td>
<td>36,930</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td>36,930</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
</tr>
<tr>
<td>Called-up equity share capital</td>
<td>2</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>36,830</td>
</tr>
<tr>
<td>Shareholders' funds</td>
<td>36,930</td>
</tr>
</tbody>
</table>

For the period from 9th January 2015 to 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on behalf of the company, and are signed on their behalf by:

W Liu  
Director

Company Registration Number: 09381975

The notes on pages 3 to 4 form part of these abbreviated accounts.
1. Accounting policies

   Basis of accounting

   The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

   Turnover

   The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the period.

   Deferred taxation

   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

   Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

   Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

   Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

   Financial Instruments

   Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

   Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

   Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.
2. Share capital

Allotted and called up:

<table>
<thead>
<tr>
<th>No.</th>
<th>£</th>
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<tbody>
<tr>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

Ordinary shares of £1 each

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

<table>
<thead>
<tr>
<th>31 Jan 16</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
</tr>
<tr>
<td>100</td>
</tr>
</tbody>
</table>

Ordinary shares

The share capital was issued on incorporation to establish the base capital of the company.