

**Welsh Calvinistic Methodist Assurance
Trust, Limited (The)**

***Report of the Directors and unaudited financial
statements for the year ended 30 June 2017***

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Welsh Calvinistic Methodist Assurance Trust, Limited (The)

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Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Company Information

Directors

Rev I R Roberts
Mrs N H Roblin

Secretary

Rev I R Roberts

Registered Office:

c/o The Presbyterian Church of Wales
Tabernacle Chapel
81 Merthyr Road
Whitchurch
Cardiff
CF14 1DD

Registered Number

00022285

Accountants:

PricewaterhouseCoopers
One Kingsway
Cardiff
CF10 3PW

Report of the Directors for the year ended 30 June 2017

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

Principal Activity

The principal activity of the company in the year under review was that of a dormant insurance company.

Expenditure

There was no expenditure in the year.

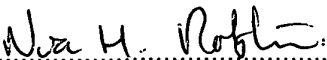
Directors

The directors who have held office during the period from 1 July 2016 to the date of this report are as follows:

Rev I R Roberts
Mrs N H Roblin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:


.....
Mrs N H Roblin

Date: ...2.2.18.....

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Profit and Loss Account for the Year Ended 30 June 2017

	Note	Year ended 30 June 2017	Year ended 30 June 2016
		£	£
Turnover		-	-
Administrative expenses		-	-
Transfer to Presbyterian Church of Wales		-	100,000
		<u>-</u>	<u>100,000</u>
Operating Profit /(Loss)	2	-	(100,000)
		<u>-</u>	<u>(100,000)</u>
Income from fixed asset investments		-	-
Interest receivable and similar income		386	59
		<u>386</u>	<u>59</u>
		<u>386</u>	<u>59</u>
Amounts written off investments	3	=	=
		<u>=</u>	<u>=</u>
Profit/(Loss) on ordinary activities before taxation		386	(99,941)
Tax on Profit or loss on ordinary activities	4	-	-
		<u>-</u>	<u>-</u>
Profit /(Loss) for the financial year after taxation		<u>386</u>	<u>(99,941)</u>

The notes form part of these financial statements

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Balance sheet as at 30 June 2017

	Note	30 June 2017 £	30 June 2016 £
Current Assets			
Debtors	5	9,168	9,168
Cash at bank		30,097	29,711
		<hr/>	<hr/>
		39,265	38,879
Creditors			
Amounts falling due within one year	6	-	-
		<hr/>	<hr/>
Net current assets		39,265	38,879
		<hr/>	<hr/>
Total assets less current liabilities		39,265	38,879
Capital and Reserves			
Called up share capital	7	9,671	9,671
Profit and loss account	8	29,594	29,208
		<hr/>	<hr/>
Shareholders' Funds		39,265	38,879
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

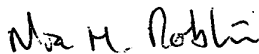
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on2.2.18..... and were signed on its behalf by



.....
Mrs N H Roblin - Director..

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Notes to the financial statements for the year ended 30 June 2017

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Operating Loss

The operating loss is stated after charging:

	Year ended 30 June 2017	Year ended 30 June 2016
	£	£
Auditors remuneration	-	-
Directors remuneration and other benefits	-	-

3 Amounts written off investments

	Year ended 30 June 2017	Year ended 30 June 2016
	£	£
Loss on sale of shares	-	-

4 Taxation

Analysis of the tax credit

The tax credit on the loss of ordinary activities for the year was as follows:

	Year ended 30 June 2017	Year ended 30 June 2016
	£	£
Current tax:		
UK Corporation Tax	-	-
Corporation Tax interest	-	-
Total current tax	-	-
Deferred tax	-	-
Tax on loss on ordinary activities	-	-

5 Debtors:

	30 June 2017	30 June 2016
	£	£
Other debtors	9,168	9,168

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

6 Creditors: Amounts falling due within one year

	30 June 2017 £	30 June 2016 £
Other creditors	-	-
	<u> </u>	<u> </u>

7 Called-up share capital

			30 June 2017 £	30 June 2016 £
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:		
2	Deferred Shares	£10	20	20
1	Forfeited Shares	£1	1	1
			<u> </u>	<u> </u>
			21	21
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:			
965	Share Capital 1	£10	9,650	9,650
			<u> </u>	<u> </u>

8 Reserves

	Profit and loss account £
At 1 July 2016	29,208
Surplus/(Deficit) for the year	386
At 30 June 2017	<u> </u> <u>29,594</u>

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Profit and Loss Account for the year ended 30 June 2017

	Year ended 30 June 2017		Year ended 30 June 2016	
	£	£	£	£
Income				
Other income				
Dividends	-	-	-	-
Deposit account interest	386	386	59	59
		386		59
Expenditure				
Insurance	-	-	-	-
Wages	-	-	-	-
Meeting costs	-	-	-	-
Travelling	-	-	-	-
Donations	-	-	-	-
Sundry expenses	-	-	-	-
Accountancy	-	-	-	-
Legal fees	-	-	-	-
Transfer to Presbyterian Church of Wales	-	-	100,000	-
Auditors remuneration	-	-	-	-
				100,000
Finance costs				
Bank charges	-	-	-	-
		386		(99,941)
Amounts written off investments				
Loss on sale of shares	-	-	-	-
NET PROFIT / (LOSS)		386		(99,941)

This page does not form part of the statutory financial statements