

COMPANY NUMBER: 4631582

RIVETT CONSTRUCTION LIMITED
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

T J DARBY
ACCOUNTANTS
NORWICH

WEDNESDAY



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RIVETT CONSTRUCTION LIMITED

YEAR ENDED 31 JANUARY 2010

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Registered Office

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Brundall
Norwich
Norfolk
NR13 5LZ

RIVETT CONSTRUCTION LIMITED

**Report of the directors
for the year ended 31 January 2010**

The director presents his report and the unaudited financial statements for the year ended 31 January 2010

Principal activities

The principal activity of the company during the year was that of building contractors

Directors

The director of the company at 31 January 2010 holding office throughout the year was as follows -

M Rivett

Directors' interests

The director's beneficial interests in the shares of the company were as stated below -

	<u>Ordinary shares of £1 each</u>	
	<u>2010</u>	<u>2009</u>
M Rivett	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD

V A Rivett
Secretary




28 July 2010

RIVETT CONSTRUCTION LIMITED

**Accountants' report to the directors on the
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 477 (2) of the companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'T J Darby', with a long horizontal stroke extending to the right.

T J DARBY
Reporting Accountant
Norwich

28 July 2010

RIVETT CONSTRUCTION LIMITED

Profit and loss account for the year ended 31 January 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Turnover	1 2	11,120	40,376
Cost of sales		8,098	19,309
Gross profit		<u>3,022</u>	<u>21,067</u>
Administrative expenses		<u>12,669</u>	<u>11,859</u>
Operating loss/profit	2	(9,647)	9,208
Interest payable and similar charges		<u>227</u>	<u>422</u>
Loss/profit on ordinary activities before taxation		(9,874)	8,786
Tax on profit on ordinary activities	3	<u>(1,925)</u>	<u>1,855</u>
Loss/profit on ordinary activities after taxation		(7,949)	6,931
Dividend		<u>-</u>	<u>7,636</u>
Deficit for the financial year	8	<u>(7,949)</u>	<u>(705)</u>

Statement of retained profits

Retained profits at 1 February 2009	39,709	40,414
Deficit for the financial year	<u>(7,949)</u>	<u>(705)</u>
Retained profits at 31 January 2010	<u>31,760</u>	<u>39,709</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet as at 31 January 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		5,565		7,419
CURRENT ASSETS					
Stock and work in progress		12,250		1,130	
Debtors and prepayments	5	65,211		66,377	
Cash at bank and in hand		-		-	
		<u>77,461</u>		<u>67,507</u>	
CURRENT LIABILITIES					
Creditors amounts falling due within one year	6	<u>50,914</u>		<u>34,865</u>	
NET CURRENT ASSETS					
			<u>26,547</u>		<u>32,642</u>
			<u>32,112</u>		<u>40,061</u>
Provisions for liabilities and charges	9		<u>350</u>		<u>350</u>
			<u>31,762</u>		<u>39,711</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>31,760</u>		<u>39,709</u>
Shareholders' Funds	8		<u>31,762</u>		<u>39,711</u>

The statements required to be made by the directors and the signatures required by the Companies Act 2006 are given on the following page

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet - 31 January 2010 - continued

For the year in question the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts as far as is applicable to the company

These financial statements were approved by the Board on 28 July 2010



M Rivett
Director

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2010**

1 Accounting policies

1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

2 Operating profit

	<u>2010</u>	<u>2009</u>
	£	£
Operating profit is stated after charging		
Depreciation and loss on disposal of tangible assets	1,854	2,473
Directors' remuneration	-	7,102
	<u> </u>	<u> </u>

3 Taxation

	<u>2010</u>	<u>2009</u>
	£	£
UK current year taxation		
UK corporation tax		
Credit/charge for the year @ 21% (2009 21%)	(1,925)	2,031
Deferred tax	-	(176)
	<u> </u>	<u> </u>
	<u>(1,925)</u>	<u>1,855</u>

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2010 continued**

4 Tangible fixed assets

	<u>Plant & machinery</u> £	<u>Motor vehicles</u> £	<u>Total</u> £
COST			
At 1 February 2009	20,798	5,000	25,798
Additions	-	-	-
At 31 January 2010	20,798	5,000	25,798
DEPRECIATION			
At 1 February 2009	16,973	1,406	18,379
Charge for the year	956	898	1,854
At 31 January 2010	17,929	2,304	20,233
NET BOOK VALUE			
At 31 January 2010	2,869	2,696	5,565
At 31 January 2009	3,825	3,594	7,419

5 Debtors : amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Trade debtors	-	4,402
Other debtors (see note below)	65,037	61,684
Prepayments	174	291
	<u>65,211</u>	<u>66,377</u>

Other debtors comprise a loan of £62,500 to Rivawood Limited, a property development company in which the director has a material interest

6 Creditors : amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Bank loans and overdraft	7,549	6,866
Trade creditors	14	1,550
Other creditors (see note below)	42,313	22,334
Taxation and social security	-	2,031
Accruals	1,038	2,084
	<u>50,914</u>	<u>34,865</u>

Other creditors comprise loans from the director and company secretary which are interest-free and repayable on demand

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements - 31 January 2010 - continued

7	Share capital	<u>2010</u>	<u>2009</u>
		£	£
	Authorised shares:		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	Reconciliation of Movements in Shareholders' Funds		
		<u>2010</u>	<u>2009</u>
		£	£
	Loss/profit for the financial year	(7,949)	6,931
	Other recognised gains or losses	-	-
	Dividend	-	(7,636)
	Net diminution of Shareholders' Funds	<u>(7,949)</u>	<u>(705)</u>
	Opening Shareholders' Funds	<u>39,711</u>	<u>40,416</u>
	Equity interest	<u>31,762</u>	<u>39,711</u>
		<u>2010</u>	<u>2009</u>
		£	£
9	Deferred taxation		
	The charge for the year is made up as follows -		
	Accelerated capital allowances		
	Current year	<u>-</u>	<u>(176)</u>
	Provision at 31 January	<u>350</u>	<u>350</u>