

1 FREDERICK PLACE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015

COMPANY NUMBER: 01576762

TUESDAY



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COMPANIES HOUSE

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2729

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the maintenance and management of four flats at 1 Frederick Place, Clifton, Bristol for the benefit of residents.

DIRECTORS

The directors who served during the year were:-

M Cross


L Fletcher

I Osborn

J Rippon (resigned 1st January 2015)

A Winnington (appointed 1st January 2015)

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 20/DEC/15..... and signed on their behalf.


.....
Director (Signature)

MATTHEW CROSS
.....
(Print Name)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
CONTRIBUTION FROM RESIDENTS	2	3,550	5,350
Administration expenses		11,492	1,647
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS	3	(7,942)	3,703
Interest received		0	0
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,942)	3,703
		<hr/>	<hr/>
TAXATION ON DEFICIT/SURPLUS ON ORDINARY ACTIVITIES	4	0	0
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(7,942)	3,703
		<hr/>	<hr/>
RETAINED SURPLUS BROUGHT FORWARD		16,619	12,916
		<hr/>	<hr/>
RETAINED SURPLUS CARRIED FORWARD		8,677	16,619
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	1,288	1,288
CURRENT ASSETS			
Debtors	6	1,425	50
Cash at bank and in hand		6,224	15,522
		<hr/>	<hr/>
		7,649	15,572
CREDITORS:			
Amounts falling due within one year	7	252	233
		<hr/>	<hr/>
NET CURRENT ASSETS		7,397	15,339
		<hr/>	<hr/>
NET ASSETS		8,685	16,627
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	8	8	8
Reserves		8,677	16,619
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	8,685	16,627
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


Director (Signature)

MATTHEW CROSS
(Print Name)

Approved by the board:- 20/DEC/15 (date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Property freehold is stated at cost and is not depreciated.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2015 £	2014 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 FIXED ASSETS

	Freehold land £
Cost	
At 1 April 2014 and 31 March 2015	1,288
Net Book Value	
At 31 March 2015	1,288
At 31 March 2014	1,288

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

6 DEBTORS

	2015	2014
	£	£
Due within one year		
Contributions due	1,425	50

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other creditors	252	233

8 CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Authorised		
Ordinary shares of £1 each	10	10
Issued		
Ordinary shares of £1 each	8	8

9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2015	2014
	£	£
(Deficit)/surplus for the year	(7,942)	3,703
Opening shareholders' funds	16,627	12,924
Closing shareholders' funds	8,685	16,627

Accountant's report to the board of directors on the preparation of the unaudited accounts of 1 Frederick Place Management Company Limited ('the company') for the year ended 31 March 2015.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the year ended 31 March 2015 which comprise the Profit and Loss Account, Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 1 April 2015.

Our work has been undertaken solely to prepare for your approval the accounts of the company. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not express any opinion on the statutory accounts.

Flat Management Co. Accounts Ltd

50 Downend Road,
Downend, Bristol
BS16 5UE

Date: