

5 PRINCES BUILDINGS (MANAGEMENT) LTD
(REG NO 1285827)
YEAR ENDING 31 MARCH 2012
DIRECTORS' REPORT AND ACCOUNTS

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J W THOMSON, MA.
16 Royal York Crescent
Clifton
Bristol
BS8 4JY

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2012

The principal activity of the Company was the management and administration of 5 Princes Buildings, Clifton, Bristol and there was no significant change in this activity during the year

The excess of Income over Expenditure for the year amounted to £3172 which was mainly attributable to the principal activity stated above, and the Directors consider the state of affairs to be satisfactory

No dividend is recommended on the Ordinary Shares

No political or charitable contributions were made during the year

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows

Mr N Livingston (3 months), Mr R O E Gardner, Mr W H Durie, Dr D A Pendleton, and Mrs D Lyddall

The Company has taken advantage of the exemptions from the requirement to have the accounts audited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and then apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent,
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

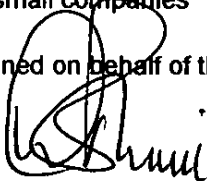
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared with provision of Part 15 of the Companies Act 2006 applicable to small companies

Signed on behalf of the Board

Approved by the Board on


Alasdair Meadows,
Secretary

W H DURIE
Director

16/6/2012

BALANCE SHEET

As at 31 March 2012

| | | 2012 | 2011 (£) |
|---|---|-------------|-------------|
| <u>Current Assets</u> | | | |
| Debtors and Prepayments | 5 | 364 | 346 |
| Bank Account | | 7216 | 4024 |
| | | <u>7580</u> | <u>4370</u> |
| less | | | |
| <u>Current Liabilities</u> | | | |
| Accruals | 4 | 769 | 731 |
| | | <u>6811</u> | <u>3639</u> |
| <u>Total Assets less Liabilities</u> | | | |
| | | | |
| <u>Represented by:</u> | | | |
| Share Capital | 2 | 5 | 5 |
| Accumulated Fund | 3 | 6806 | 3634 |
| | | <u>6811</u> | <u>3639</u> |

The notes on page 6 form part of these accounts

For the year ended 31 March 2012, the Company was entitled to exemption under section 477 of the Companies Act 2006.

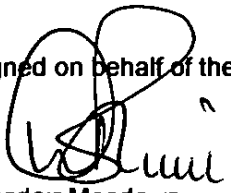
No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies regime.

Signed on behalf of the Board

Approved by the Board on 18/6/2012


 Alasdair Meadows,
 Secretary

W HRDURIE
 Director

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PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2012

| | Note | 2012 (£) | 2011 (£) |
|---------------------------------------|------|-------------|-------------|
| <u>Income</u> | | | |
| Service charges receivable | | 8784 | 8784 |
| Deposit A/c Interest | | 1 | 2 |
| Other | | --- | |
| | | <u>8785</u> | <u>8786</u> |
| <u>Expenditure</u> | | | |
| Major Works | | --- | --- |
| Cleaning & Household Sundries | | 435 | 476 |
| Insurance | | 1281 | 1070 |
| Audit | | 150 | 150 |
| Repairs, Maintenance, & Building Work | | 1163 | 4033 |
| Electricity | | 100 | 100 |
| Registration & Misc | | 15 | 15 |
| Management Charges | | 918 | 900 |
| Professional Fees | | --- | --- |
| Garden Maintenance | | 1551 | 2439 |
| | | <u>5613</u> | <u>9183</u> |
| Surplus/(Deficit) for the Year | | 3172 | (397) |
| Balance brought forward | | <u>3634</u> | <u>3654</u> |
| Surplus Transferred | | <u>6806</u> | <u>3257</u> |

NOTES TO THE ACCOUNTS

As at 31 March 2012

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention

2. CALLED-UP SHARE CAPITAL

| | <u>Authorised</u> | <u>Issued & Fully Paid</u> |
|----------------------------|-------------------|--------------------------------|
| Ordinary shares of £1 each | 5 | 5 |

3. PROFIT AND LOSS ACCOUNT

| | 2012 (£) | 2011 (£) |
|---------------------------------------|---------------------------|---------------------------|
| Balance b/f | 3634 | 3654 |
| Add back provision no longer required | — | 377 |
| Surplus/(Deficit) for year | 3172 | (397) |
| Bad debt w/o | — | — |
| Balance carried forward | <u>6806</u> | <u>3634</u> |

4. ACCRUALS

| | | |
|-----------------------|-----|-----|
| Cleaning | 89 | 89 |
| Garden | — | 294 |
| Audit | 150 | 150 |
| Repairs & Maintenance | 540 | 198 |

5. DEBTORS

| | | |
|---------------------------|------|------|
| Maintenance Contributions | £180 | £259 |
| Insurance Prepayment | £109 | £87 |
| Management | £75 | --- |

J W THOMSON, M.A. July, 2012.