

Registration number: 04908636 (England and Wales)

SUPAROT LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008



SUPAROT LIMITED
OFFICERS AND ADVISERS

Director	G Sorrell
Secretary	J Naish
Registered office	12 Blacks Road Hammersmith London W6 9EU
Accountants	4 Solutions Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

SUPAROT LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2008

The director presents his report and the financial statements for the year ended 30 September 2008.

Principal activity

The principal activity of the company was that of management consultancy.

Director

The director who held office during the year was as follows:

- G Sorrell

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 April 2009 and signed on its behalf by:



.....
G Sorrell
Director

SUPAROT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2008

	Note	2008 £	2007 £
Turnover		56,640	25,600
Cost of sales		(34,500)	-
Gross profit		<u>22,140</u>	<u>25,600</u>
Administrative expenses		(935)	(3,200)
Operating profit		<u>21,205</u>	<u>22,400</u>
Exceptional profit on sale of fixed assets	2	158	-
Other interest receivable and similar income		102	117
Interest payable and similar charges		(18,290)	(30,332)
Profit/(loss) on ordinary activities before taxation		<u>3,175</u>	<u>(7,815)</u>
Tax on profit/(loss) on ordinary activities	4	(618)	-
Profit/(loss) for the financial year	9	<u><u>2,557</u></u>	<u><u>(7,815)</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

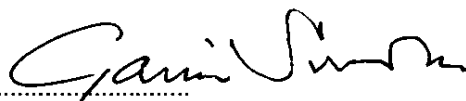
SUPAROT LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Note	2008 £	2007 £
Fixed assets			
Investments	5	-	431,903
Current assets			
Debtors	6	112,131	15,557
Cash at bank and in hand		3,679	603
		<u>115,810</u>	<u>16,160</u>
Creditors: Amounts falling due within one year	7	<u>(113,230)</u>	<u>(448,040)</u>
Net current assets/(liabilities)		<u>2,580</u>	<u>(431,880)</u>
Net assets		<u>2,580</u>	<u>23</u>
Capital and reserves			
Called up share capital	8	29	29
Profit and loss reserve	9	<u>2,551</u>	<u>(6)</u>
Equity shareholders' funds		<u>2,580</u>	<u>23</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts were approved and authorised for issue by the director on 9 April 2009



.....
G Sorrell
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 ACCOUNTING POLICIES

Going concern

These financial statements have been prepared under the going concern concept on the basis that the director has agreed to fund the company's liabilities as they fall due.

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Turnover

Turnover represents the value of services supplied, net of value added tax

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 EXCEPTIONAL ITEMS

	2008 £	2007 £
Exceptional profit on sale of fixed asset investment	<u>158</u>	-

3 DIRECTOR'S EMOLUMENTS

No emoluments were paid to the director during the year (2007 - £nil).

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

4 TAXATION

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	<u>618</u>	<u>-</u>

Factors affecting current period tax charge

The tax assessed on the profit/(loss) on ordinary activities for the year is lower than (2007 - higher than) the standard rate of corporation tax in the UK of 20.50% (2007 - 20.00%).

The differences are reconciled below:

	2008 £	2007 £
Profit/(loss) on ordinary activities before taxation	<u>3,175</u>	<u>(7,815)</u>
Standard rate corporation tax charge/(credit)	651	(1,563)
Non-taxable income	(33)	-
Losses carried forward	-	1,563
Total current tax for the year	<u>618</u>	<u>-</u>

Factors which may affect future tax charges

The company has tax losses of £20,000 to carry forward against future profits.

5 INVESTMENTS HELD AS FIXED ASSETS

	Unlisted investments £
Cost	
As at 1 October 2007	431,903
Disposals	<u>(431,903)</u>
As at 30 September 2008	<u>-</u>
Net book value	
As at 30 September 2008	<u>-</u>
As at 30 September 2007	<u>431,903</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

6 DEBTORS

	2008	2007
	£	£
Trade debtors	12,925	-
Other loans	83,625	-
Other debtors	3,581	3,557
Accrued income	12,000	12,000
	<u>112,131</u>	<u>15,557</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other loans	-	328,826
Trade creditors	20,600	1,762
Corporation tax	618	-
Other creditors	82,512	112,132
Accruals	9,500	5,320
	<u>113,230</u>	<u>448,040</u>

8 SHARE CAPITAL

	2008	2007
	£	£
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
29 Ordinary shares of £1 each	<u>29</u>	<u>29</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

9 RESERVES

	Profit and loss reserve £
At 1 October 2007	(6)
Profit/(loss) for the year	<u>2,557</u>
At 30 September 2008	<u><u>2,551</u></u>

10 RELATED PARTIES

Controlling entity

Willmotts Thailand Limited has overall control of the company.

Related party transactions

At the balance sheet date the company was owed £53,625 (2007: £nil) by Willmotts Thailand Limited. The loan is interest free and has no fixed repayment schedule or repayment date.

During the year Willmotts Thailand Limited charged professional fees of £8,500 (2007: £nil).

At the balance sheet date the company owed Pineda Estates Corporation a shareholder, £59,511 (2007: £59,511). The loan is subject to an interest charge of 5% annually and has no fixed repayment schedule or repayment date.