

Registered Number 00372774

British Micanizing Co. (Great Barr) Ltd

Abbreviated Accounts

30 September 2009

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Company Information

Registered Office:

Unit 2, Patrick Drive
Shady Lane
Great Barr
Birmingham
West Midlands
B44 9EA

Reporting Accountants:

Nigel Ricks & Company

42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

British Micanizing Co. (Great Barr) Ltd

Registered Number 00372774

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		82,271		91,708
			<u>82,271</u>		<u>91,708</u>
Current assets					
Stocks		14,400		16,500	
Debtors		49,276		61,523	
Cash at bank and in hand		98		98	
Total current assets		<u>63,774</u>		<u>78,121</u>	
Creditors: amounts falling due within one year		(78,712)		(84,494)	
Net current assets (liabilities)			(14,938)		(6,373)
Total assets less current liabilities			<u>67,333</u>		<u>85,335</u>
Creditors: amounts falling due after more than one year	3		(8,365)		(17,932)
Provisions for liabilities			(12,454)		(13,230)
Total net assets (liabilities)			<u>46,514</u>		<u>54,173</u>
Capital and reserves					
Called up share capital	4		1,505		1,505
Profit and loss account			45,009		52,668
Shareholders funds			<u>46,514</u>		<u>54,173</u>

-
-
- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2010

And signed on their behalf by:
Mr A Godwin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	16.7%	16.7% on cost
Plant and machinery	10%	10% on reducing balance
Fixtures and fittings	10%	10% on reducing balance
Motor vehicles	25%	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 30 September 2008	198,536
At 30 September 2009	- <u>198,536</u>
Depreciation	
At 30 September 2008	106,828
Charge for year	- 9,437
At 30 September 2009	- <u>116,265</u>
Net Book Value	
At 30 September 2008	91,708
At 30 September 2009	- <u>82,271</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Obligations under finance leases	<u>8,365</u>	<u>17,932</u>
	8,365	17,932

	2009	2008
	£	£
Secured Debts	32,060	46,517

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1505 Ordinary shares of £1 each	1,505	1,505