

Company Number: 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
24 JUNE 2017**



**DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2017**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2017.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders.

**DIRECTORS**

The directors who served the company during the year were as follows:

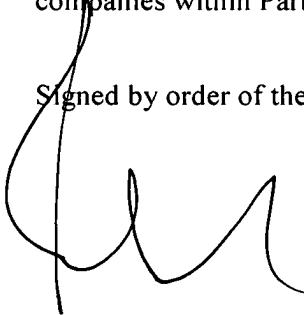
M M Brennan  
D Browning  
J R Pooles  
E M Tate

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



**R D SHEALD**  
Company Secretary

Registered office:  
69 Victoria Road  
Surbiton  
Surrey KT6 4NX

12 February 2018

**STATEMENT OF INCOME AND RETAINED EARNINGS**

**FOR THE YEAR ENDED 24 JUNE 2017**

	<b>2017</b>	<b>2016</b>
<b>INCOME</b>		
Ground Rents	2,010	2,010
<b>EXPENDITURE</b>		
Rent Charge	2,010	2,010
<b>OPERATING SURPLUS</b>	<u>-</u>	<u>-</u>
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>	-	-
Transfer to Other Provision	-	-
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>	<u>£NIL</u>	<u>£NIL</u>

**STATEMENT OF FINANCIAL POSITION AS AT 24 JUNE 2017**

	Note	2017	2016
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon, SW19			
At cost			
		-	-
<b>CURRENT ASSETS</b>			
Debtors	3	8,703	18,250
<b>CREDITORS: Amounts falling due within one year</b>			
	4	<u>8,543</u>	<u>18,090</u>
<b>NET CURRENT ASSETS</b>		160	160
<b>NET ASSETS</b>		<u>£160</u>	<u>£160</u>
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	<u>160</u>	<u>160</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£160</u>	<u>£160</u>
		=====	=====

For the year ended 24 June 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 12/2/2018 and are signed on behalf of the board by:

M M Brennan ..... **M M BRENNAN**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
24 JUNE 2017

## 1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

## 2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

## a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

## b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 25 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

## c. Accounting for Service Charges

The company is responsible for the management of Kingsdown, 115a Ridgway, Wimbledon and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3.	<b>DEBTORS:</b> Amounts falling due within one year	<b>2017</b>	<b>2016</b>
	Ground Rent in Arrears	314	346
	Kingsdown, 115a Ridgeway Wimbledon SW19 Service Charge account	8,389	17,904
		<u>£8,703</u>	<u>£18,250</u>
		=====	=====
4.	<b>CREDITORS:</b> Amounts falling due within one year		
	Ground Rent charged in Advance	503	503
	Rent Charge	8,040	17,587
		<u>£8,543</u>	<u>£18,090</u>
		=====	=====
5.	<b>SHARE CAPITAL</b>		
	<b>Allotted, issued and fully paid:</b>		
	Number	Class	Nominal Value
	16	Ordinary	£10
			£160
			£160
			=====
			=====

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
24 JUNE 2017 (contd.)**

**6. TAXATION**

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.

**7. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 25 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.