

**McLarenPMG (General Partner)  
Limited**

Unaudited Report and Financial Statements

Period Ended

31 July 2017

Company Number 10213658



# McLarenPMG (General Partner) Limited

## Company Information

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<b>Directors</b>	M R Hall G M Inglis
<b>Registered number</b>	10213658
<b>Registered office</b>	3rd Floor East Leconfield House Curzon Street London W1J 5JA
<b>Accountants</b>	BDO LLP 55 Baker Street London W1U 7EU

# McLarenPMG (General Partner) Limited

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# McLarenPMG (General Partner) Limited

## Directors' Report for the Year Ended 31 July 2017

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The directors present their report and the financial statements for the period ended 31 July 2017.

### Principal activity

The principal activity of the company is to be the general partner of McLaren PMG Limited Partnership. The company was incorporated on 3 June 2016 and has not been active during the period.

### Directors

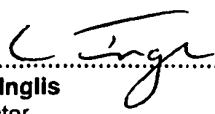
The directors who served during the period were:

R M Bursby (appointed 3 June 2016, resigned 6 June 2016)  
Huntsmoor Limited (appointed 3 June 2016, resigned 6 June 2016)  
Huntsmoor Nominees Limited (appointed 3 June 2016, resigned 6 June 2016)  
M R Hall (appointed 6 June 2016)  
G M Inglis (appointed 6 June 2016)

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

  
.....  
**G M Inglis**  
Director

Date: 20/12/17

## McLarenPMG (General Partner) Limited

### Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of McLarenPMG (General Partner) Limited for the Period Ended 31 July 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McLarenPMG (General Partner) Limited for the period ended 31 July 2017 which comprise the statement of income and retained earnings, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of McLarenPMG (General Partner) Limited, as a body, in accordance with the terms of our engagement letter dated 14 December 2017. Our work has been undertaken solely to prepare for your approval the accounts of McLarenPMG (General Partner) Limited and state those matters that we have agreed to state to the board of directors of McLarenPMG (General Partner) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McLarenPMG (General Partner) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that McLarenPMG (General Partner) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of McLarenPMG (General Partner) Limited. You consider that McLarenPMG (General Partner) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McLarenPMG (General Partner) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

**BDO LLP**  
Chartered Accountants  
London  
United Kingdom

Date: 30/1/18

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**McLarenPMG (General Partner) Limited**  
Registered number: 10213658

**Statement of Income and Retained Earnings**  
**for the Period Ended 31 July 2017**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Statement of Financial Position**  
**as at 31 July 2017**

	Note	2017 £
<b>Current assets</b>		
Debtors	4	2
<b>Net assets</b>		<u>2</u>
<b>Capital and reserves</b>		
Share capital	5	2
		<u>2</u>

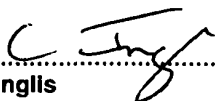
For the period ended 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**G M Inglis**  
Director

Date: 21/12/17

The notes on pages 4 to 5 form part of these financial statements.

# McLarenPMG (General Partner) Limited

## Notes to the Financial Statements for the Year Ended 31 July 2017

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### 1. General Information

McLarenPMG (General Partner) Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is stated on the company information page and the nature of the company's operations and principal activity is set out in the directors' report.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

#### 2.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no estimates and judgements that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the financial year.

# McLarenPMG (General Partner) Limited

## Notes to the Financial Statements for the Year Ended 31 July 2017

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### 4. Debtors

	2017 £
Amounts owed by group undertakings	<u>2</u>

All amounts shown under debtors fall due for payment within one year.

### 5. Share capital

	2017 £
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>

On incorporation, the company allotted 2 ordinary £1 shares at par.

### 6. Related party transactions

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the Group.

### 7. Controlling party

The company's immediate parent undertaking is McLaren Property Limited, a company registered in the United Kingdom. The ultimate parent undertaking is McLaren Property Holdings LLP, a limited liability partnership incorporated in the United Kingdom, which will be preparing consolidated financial statements for the year ended 31 July 2017 which will be publicly available.

The company is controlled equally by McLaren Property Limited and PMG Fitzalan Court Limited, both of which are incorporated in the United Kingdom.

There is no ultimate controlling party.