

REGISTERED NUMBER 06884664 (England and Wales)

PEPPER STREET V C SPV LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

PEPPER STREET V C. SPV LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011**

DIRECTORS.

G W Kemp
T O Dickens
S R Brandon

REGISTERED OFFICE:

23 Regent Street
Nottingham
NG1 5BS

REGISTERED NUMBER:

06884664 (England and Wales)

ACCOUNTANTS

Duncan & Toplis
Chartered Accountants
and Business Advisers
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		40		40
CURRENT ASSETS					
Debtors		2,013		1,468	
Cash at bank		1,061		2,478	
		<u>3,074</u>		<u>3,946</u>	
CREDITORS					
Amounts falling due within one year		<u>388</u>		<u>19,265</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,686</u>		<u>(15,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,726</u>		<u>(15,279)</u>
CAPITAL AND RESERVES					
Called up share capital	3		230		230
Profit and loss account			2,496		(15,509)
SHAREHOLDERS' FUNDS			<u>2,726</u>		<u>(15,279)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

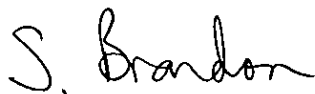
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2011 and were signed on its behalf by



S R Brandon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010 and 30 April 2011	40
NET BOOK VALUE	
At 30 April 2011	40
At 30 April 2010	40

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Sheppard Developments Limited

Nature of business Holding company

	%	
Class of shares	holding	
£1 Ordinary shares	40 00	31 7 10
		£
Aggregate capital and reserves		44,908
Profit for the period/year		44,808

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
230	Ordinary	1	230	230

4 ULTIMATE PARENT COMPANY

The ultimate parent company is SBTD Investments Limited, which is registered in England and Wales

The ultimate controlling party of SBTD Investments is S R Brandon the company's director

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 April 2011 and the period ended 30 April 2010

	2011 £	2010 £
G W Kemp		
Balance outstanding at start of year	92	-
Amounts advanced	3,211	92
Amounts repaid	(3,316)	-
Balance outstanding at end of year	<u>92</u>	<u>92</u>
T O Dickens		
Balance outstanding at start of year	46	-
Amounts advanced	500	46
Amounts repaid	(546)	-
Balance outstanding at end of year	<u>-</u>	<u>46</u>
S R Brandon		
Balance outstanding at start of year	92	-
Amounts advanced	1,000	92
Amounts repaid	(1,092)	-
Balance outstanding at end of year	<u>-</u>	<u>92</u>