

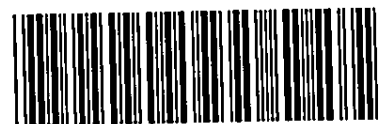
Company Registration No. 2989210 (England and Wales)

MACADO'S LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

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MACADO'S LIMITED

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MACADO'S LIMITED**ABBREVIATED BALANCE SHEET***AS AT 31 JANUARY 2007*

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets			55,925		55,925
Tangible assets			31,560		33,165
			<u>87,485</u>		<u>89,090</u>
Current assets					
Stocks		8,320		10,400	
Debtors		70,690		51,371	
Cash at bank and in hand		1,899		7,377	
		<u>80,909</u>		<u>69,148</u>	
Creditors: amounts falling due within one year		<u>(53,070)</u>		<u>(68,153)</u>	
Net current assets			<u>27,839</u>		<u>995</u>
Total assets less current liabilities			115,324		90,085
Creditors: amounts falling due after more than one year			(18,803)		-
Provisions for liabilities			<u>(2,360)</u>		<u>(2,479)</u>
			<u>94,161</u>		<u>87,606</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			94,061		87,506
Shareholders' funds			<u>94,161</u>		<u>87,606</u>

MACADO'S LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

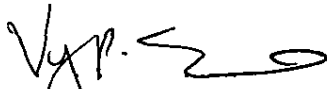
AS AT 31 JANUARY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *28 August 2008*



V R Southcombe
Director

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	in accordance with the property
Fixtures, fittings & equipment	25% reducing balance basis & 33% on cost for computer equipment

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2006	94,500	106,315	200,815
Additions	-	6,762	6,762
At 31 January 2007	94,500	113,077	207,577
Depreciation			
At 1 February 2006	38,575	73,320	111,895
Charge for the year	-	8,197	8,197
At 31 January 2007	38,575	81,517	120,092
Net book value			
At 31 January 2007	55,925	31,560	87,485
At 31 January 2006	55,925	33,165	89,090

MACADO'S LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007**

3 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Transactions with directors

The director had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Director's current account (debit bal)	60,255	41,544	60,255
	<u>60,255</u>	<u>41,544</u>	<u>60,255</u>