

Registration number: SC363028

# A & P Grewar (Black Isle) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014



Morris & Young  
Chartered Accountants  
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**A & P Grewar (Black Isle) Limited**  
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**A & P Grewar (Black Isle) Limited**  
**(Registration number: SC363028)**  
**Abbreviated Balance Sheet at 30 November 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	285,408	158,950
<b>Current assets</b>			
Debtors		310,566	607,294
Cash at bank and in hand		104,855	35,892
		415,421	643,186
Creditors: Amounts falling due within one year		(267,498)	(404,113)
Net current assets		147,923	239,073
Total assets less current liabilities		433,331	398,023
Provisions for liabilities		(20,740)	-
Net assets		412,591	398,023
<b>Capital and reserves</b>			
Called up share capital	3	3,000	-
Profit and loss account		409,591	398,023
Shareholders' funds		412,591	398,023

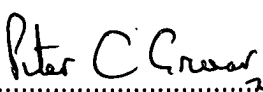
For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

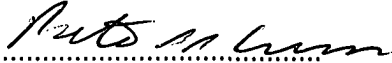
Approved by the Board on 24 August 2015 and signed on its behalf by:

  
 .....  
 Mr P C Grewar  
 Director

**A & P Grewar (Black Isle) Limited**  
**(Registration number: SC363028)**

**Abbreviated Balance Sheet at 30 November 2014**

*..... continued*



Mr P A A Grewar  
Director



Mr E R Grewar  
Director

## **A & P Grewar (Black Isle) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **Turnover**

Revenue comprises the fair value of the sale of goods and services provided, net of value-added tax, rebates and discounts.

Revenue is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenue are recognised as those services are provided to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A & P Grewar (Black Isle) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2013	158,950	158,950
Additions	221,597	221,597
At 30 November 2014	380,547	380,547
<b>Depreciation</b>		
Charge for the year	95,139	95,139
At 30 November 2014	95,139	95,139
<b>Net book value</b>		
At 30 November 2014	285,408	285,408
At 30 November 2013	158,950	158,950

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	3,000	3,000	3,000	3,000