

REGISTERED NUMBER: 05732041 (England and Wales)

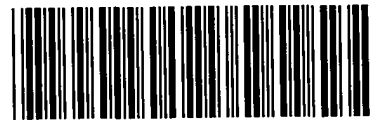
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

RIDGWELLS LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015

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RIDGWELLS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: B Ridgwell
Mrs G L Ridgwell

SECRETARY: Mrs G L Ridgwell

REGISTERED OFFICE: Grosse Point
Mount George Road
Feock
Truro
Cornwall
TR3 6QX

REGISTERED NUMBER: 05732041 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		27,621		16,755
CURRENT ASSETS					
Stocks		35,417		15,428	
Debtors		39,562		21,336	
Cash at bank		43,281		39,631	
		<u>118,260</u>		<u>76,395</u>	
CREDITORS					
Amounts falling due within one year		<u>98,709</u>		<u>60,372</u>	
NET CURRENT ASSETS			<u>19,551</u>		<u>16,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,172</u>		<u>32,778</u>
CREDITORS					
Amounts falling due after more than one year			(220)		(372)
PROVISIONS FOR LIABILITIES			<u>(5,524)</u>		<u>(3,351)</u>
NET ASSETS			<u>41,428</u>		<u>29,055</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>41,426</u>		<u>29,053</u>
SHAREHOLDERS' FUNDS			<u>41,428</u>		<u>29,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2015 and were signed on its behalf by:



B Ridgwell - Director



Mrs G L Ridgwell - Director

RIDGWELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	45,286
Additions	17,711
At 31 March 2015	<u>62,997</u>
DEPRECIATION	
At 1 April 2014	28,531
Charge for year	6,845
At 31 March 2015	<u>35,376</u>
NET BOOK VALUE	
At 31 March 2015	<u>27,621</u>
At 31 March 2014	<u>16,755</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. RELATED PARTY DISCLOSURES

The company is controlled by Mr & Mrs Ridgwell, by virtue of the fact that between them they own 100% of the company's ordinary issued share capital.

Dividends of £30,200 (2014 £30,000) were paid to the directors during the year.

During the year, the company carried out construction work for the directors to the value of £252,892 at normal commercial rates (2014 £NIL.)