

Company Registration No. 1318410

1 & 3 JULIAN ROAD MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

30 JUNE 1998



1 & 3 JULIAN ROAD MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

G K Bennett (Chairman)
T S Hall

SECRETARY

T S Hall

REGISTERED OFFICE

1-3 Julian Road
Sneyd Park
Bristol
BS9 1NQ

1 & 3 JULIAN ROAD MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 June 1998.

ACTIVITIES

The company owns the freehold of the building and land at 1-3 Julian Road, Sneyd Park, Bristol. The building is divided into eight flats on which 999 year leases were granted in 1974. The company operates as a management company and is responsible for the administration, management, maintenance and general upkeep of the building and grounds at 1-3 Julian Road.

Each flat owner is a shareholder in the company and contributes to its expenses.

RESULTS AND POSITION AT END OF YEAR

The major items of maintenance expenditure during the year included roof repairs, the bulk of which was covered by insurance, stone repair work and internal replastering.

The income and expenditure account shows a deficit for the year of £569 which has reduced the surplus brought forward to produce a balance at the end of the year of £3,028. The year end cash balance amounted to £3,107.

FUTURE PROSPECTS

The company's expenditure will continue to be funded by contributions from members.

DIRECTORS

The directors who served during the year are set out below.

G K Bennett
T S Hall

Both G K Bennett and T S Hall held one ordinary share throughout the year.

For and on behalf of the Directors



T S Hall
Secretary

1-3 Julian Road
Sneyd Park
Bristol
BS9 1NQ

17 August 1998

1 & 3 JULIAN ROAD MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
Year ended 30 June 1998

	Note	1998	1997
		£	£
INCOME			
Contributions receivable from members	2		
Management fees		5,600	5,600
Maintenance		-	288
		5,600	5,888
EXPENDITURE			
Building maintenance		4,598	6,545
Building insurance		999	947
Cleaning		215	250
Gardening expenses		159	186
Electricity		64	34
Bank charges		56	57
Annual return filing fee		15	15
Sundries		63	33
		6,169	8,067
DEFICIT FOR THE YEAR		(569)	(2,179)
Income and expenditure account brought forward		3,597	5,776
Income and expenditure account carried forward		3,028	3,597

In both years the company made no acquisitions and had no discontinued operations.

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The only movement in shareholders' funds for both years was the surplus of income over expenditure.

1 & 3 JULIAN ROAD MANAGEMENT LIMITED

BALANCE SHEET 30 JUNE 1998

	Note	1998 £	1997 £
CURRENT ASSETS			
Debtors	3	-	700
Cash at bank and in hand		3,107	2,969
		<u>3,107</u>	<u>3,669</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals		(71)	(64)
NET CURRENT ASSETS		<u>3,036</u>	<u>3,605</u>
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Income and expenditure account		3,028	3,597
EQUITY SHAREHOLDERS' FUNDS		<u>3,036</u>	<u>3,605</u>

These financial statements were approved by the Board of Directors on 17 August 1998.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30 June 1998 and of its deficit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the board,



G K Bennett, director

1 & 3 JULIAN ROAD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

30 June 1998

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

2. CONTRIBUTIONS RECEIVABLE FROM MEMBERS

	1998	1997
	£	£
Management fees		
1A Bennett	700	700
1B Pourtival	700	700
1C Kenney	700	700
1D Hall	700	700
3A Edgell	700	700
3B Barene-Jones	700	700
3C Hewitt	700	700
3D Nickless	700	700
	<hr/>	<hr/>
	5,600	5,600
	<hr/>	<hr/>
Maintenance (repair of sash windows)		
1B Pourtival	-	92
1C Kenney	-	112
3C Notley	-	84
	<hr/>	<hr/>
	-	288
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3. DEBTORS

	1998	1997
	£	£
Management fees	-	700
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4. CALLED UP SHARE CAPITAL

	1998	1997
	£	£
Authorised, allotted and fully paid: 8 ordinary shares of £1 each	8	8
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