

Registered Number 05835154

A G Walton Limited

Abbreviated Accounts

30 June 2011

A G Walton Limited

Registered Number 05835154

Company Information

Registered Office:

4 Shelsley Drive
Upper Colwall
Malvern
Worcestershire
WR13 6PS

Reporting Accountants:

McCranors Limited

Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

A G Walton Limited

Registered Number 05835154

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	70,968	39,806
		<u>70,968</u>	<u>39,806</u>
Current assets			
Stocks		2,200	3,000
Debtors		47,384	38,732
Cash at bank and in hand		2,868	13,320
Total current assets		<u>52,452</u>	<u>55,052</u>
Creditors: amounts falling due within one year		(38,795)	(51,134)
Net current assets (liabilities)		13,657	3,918
Total assets less current liabilities		<u>84,625</u>	<u>43,724</u>
Provisions for liabilities		(14,903)	(5,662)
Total net assets (liabilities)		<u>69,722</u>	<u>38,062</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		69,622	37,962
Shareholders funds		<u>69,722</u>	<u>38,062</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2012

And signed on their behalf by:

Mr A. G. Walton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
	£
At 01 July 2010	101,250
Additions	54,593
Disposals	-
At 30 June 2011	<u>127,180</u>

Depreciation

At 01 July 2010		61,444
Charge for year		14,363
On disposals	-	(19,595)
At 30 June 2011	-	<u>56,212</u>
Net Book Value		
At 30 June 2011		70,968
At 30 June 2010	-	<u>39,806</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Mr A. G. Walton and Miss J. A. Baker had a loan during the year. The balance at 30th June 2011 was £- (1st July 2010 - £-), £16,226 was advanced and £16,226 was repaid during the year. Interest was not charged on the overdrawn directors loan balance.