

# DOVE COURT (UCKFIELD) LIMITED

COMPANY NUMBER: 2574860

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003



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24/09/04

**L.B. LADENHEIM**  
CHARTERED & CERTIFIED PUBLIC ACCOUNTANT  
CERTIFIED FRAUD EXAMINER

# DOVE COURT (UCKFIELD) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The Directors', present their Report and the Financial Statements of the Company, for the above year-end.

### PRINCIPAL ACTIVITIES

The Company's principal activity during the year, was the provision of management and maintenance of Dove Court, London Road, Uckfield, which has been contracted over to Managing Agents.

The Company is not intended to realise profits and any excess of income over expenditure is expended in later accounting periods in the maintenance and management of the above Property.

### DIRECTORS AND THEIR INTERESTS

The Register of Directors who served during the year and their interest in the Share Capital is kept at the Registered Office.

### DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS


A statement of the Directors' responsibilities is attached to the foot of the Balance Sheet.

### AUDITORS

A resolution in accordance with S. 386 of the Companies Act 1985 to dispense with the obligation to appoint auditors annually was passed and accordingly LB Ladenheim shall be deemed reappointed as Auditor of the Service Charges Expenditure Statement, only.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

  
Secretary

Date:

**DOVE COURT (UCKFIELD) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTES	2003 £	<u>2002</u> £
Turnover	1	11,025.80	10,175.00
Administrative Expenses		(9,044.54)	(10,838.52)
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u>1,981.26</u>	<u>(663.52)</u>
Bank Interest Received net of Taxation		-	25.95
Taxation on Profit on Ordinary Activities	3	-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>1,981.26</u>	<u>(637.57)</u>
Retained Profit Brought Forward		4,912.82	5,550.39
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£ 6,894.08</u></u>	<u><u>£ 4,912.82</u></u>

The Company made no Recognised Gains or Losses in the year other than those included in the Profit And Loss Account.

The Notes to the Financial Statements form part of these Financial Statements.

# DOVE COURT (UCKFIELD) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2003

	NOTES	<u>2003</u> £	<u>2002</u> £
<b>CURRENT ASSETS</b>			
Bank Account held by Managing Agents		210.66	1,081.52
Amounts Due from Lessees- S/Charges		5,583.80	4,364.50
Amounts Due from Lessees- Major Works		31,372.60	-
Prepaid Expenditure		587.50	587.50
Sundry Debtors		-	25.80
		<u>37,754.56</u>	<u>6,059.32</u>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors & Accruals	4	<u>(1,763.74)</u>	<u>(1,046.50)</u>
<b>NET ASSETS</b>		<b>£ 35,990.82</b>	<b>£ 5,012.82</b>
		<u>2003</u> £	<u>2002</u> £
<b>CAPITAL &amp; RESERVES</b>			
Share Capital		100.00	100.00
Major Works Account Surplus Carried Forward		28,996.74	-
Profit & Loss Account Surplus Carried Forward		6,894.08	4,912.82
<b>TOTAL CAPITAL &amp; RESERVES</b>		<b>£ 35,990.82</b>	<b>£ 5,012.82</b>

### FOR THE YEAR ENDED 31 DECEMBER 2003

The Company was entitled to an exemption from an annual audit under S.249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S.249B(2).

The Directors acknowledge their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with S. 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with S. 226a & which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

The Financial Statements were approved by the Board on \_\_\_\_\_ and signed on



DIRECTOR

Date:

01/09/04

The Notes to the Financial Statements, form part of these Financial Statements.

# DOVE COURT (UCKFIELD) LIMITED

## NOTES TO FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2003

#### 1 ACCOUNTING POLICIES

##### Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention, as modified by Statement of Standard Accounting Practice No. 19, which allows for real property to be valued at its market value.

The results of the Company's operations are fully described in the Director's Report.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cashflow Statement on the grounds that it is a Small Company.

##### TURNOVER

This represents Ground Rent Income payable by the Lessees, who are all members of the Company, regarding DOVE COURT, LONDON ROAD, UCKFIELD

#### 2 OPERATING PROFIT/(LOSS)

This is arrived at after charging auditors remuneration (Service Charge Statement) of £425.00 (2002:£402.50).

#### 3 TAXATION

As no profits were earned during the year, no UK Corporation Tax is payable.

#### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2003</u>	<u>2002</u>
	£	£
Bank Loans & Overdrafts	-	-
Accrued Expenditure	1,763.74	1,046.50
	£ 1,763.74	£ 1,046.50

#### 5 SERVICE CHARGE EXPENDITURE

The attached audited Service Charge Expenditure Statement was circulated to the Lessees, although it does not formally form part of these Financial Statements.

#### 6 SHARE CAPITAL

The Company has an allotted, issued and fully paid-up Share Capital of 100 shares of £1 each (2002:100).

**DOVE COURT, LONDON ROAD, UCKFIELD  
SERVICE CHARGE EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2003**

	2003	2002
	£	£
Audit and Accountancy Fees	425.00	402.50
Bank Charges and Interest Paid, net of received	118.95	264.53
Building Insurance & Directors & Officers Liability	1,883.74	1,387.29
Cleaning & Window Cleaning	2,000.00	2,210.00
Company Incorporation & Secretarial Fees	288.21	-
Electricity to Common Parts	360.00	342.00
Fire Safety	81.84	80.19
Gardening	1,089.80	1,517.20
General Repairs & Maintenance	418.80	1,187.00
Insurance Claims- Excesses and Failed Claims	-	1,028.25
Miscellaneous Expenses	28.20	2.50
Management Fees	2,350.00	2,417.06
<b>ALLOWED EXPENDITURE FOR THE YEAR</b>	<b>(9,044.54)</b>	<b>(10,838.52)</b>
<b>SERVICE CHARGES DEMANDED FOR THE YEAR</b>	<b>11,025.80</b>	<b>10,175.00</b>
<b>(SHORTFALL)/SURPLUS DEMANDED FOR THE YEAR</b>	<b>1,981.26</b>	<b>(663.52)</b>
<b>SURPLUS BROUGHT FORWARD</b>	<b>4,886.87</b>	<b>5,550.39</b>
<b>SURPLUS CARRIED FORWARD</b>	<b>£ 6,868.13</b>	<b>£ 4,886.87</b>

**DOVE COURT, LONDON ROAD, UCKFIELD  
MAJOR WORKS- EXTERNAL REPAIR PROGRAMME ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2003**

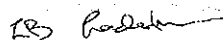
	2003	2003
	£	£
Amounts Demanded During the Year		31,372.60
Expenditure During the Year :		
Surveyors Fees	2,082.11	
Management Fees	293.75	(2,375.86)
Surplus Balance C/Forward		<b>£ 28,996.74</b>

**DOVE COURT, LONDON ROAD, UCKFIELD  
SERVICE CHARGE EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2003  
ACCOUNTANT'S CERTIFICATE- S. 21(6) LANDLORD & TENANT ACT 1985**

We have prepared the above Statement of Service Charge Expenditure, from the accounting records, vouchers, invoices, information, representations and explanations provided to us by the Managing Agents of the Landlord, Messrs. County Estate Management Ltd.

Allowed Service Charge Expenditure for the year amounted to	£ 9,044.54
Allowed Major Works Expenditure for the year amounted to	£ 2,375.86

In our opinion, the Statement is a fair summary of such expenditure and is supported by the above- mentioned receipts, invoices other documentation and explanations/representations provided to us and complies with S. 21(5) of the Landlord & Tenants Act 1985.



L.B. LADENHEIM & CO.  
CHARTERED & CERTIFIED ACCOUNTANTS  
3 Castleacre 33 Hyde Park Crescent, London W2 2PT  
12-Feb-04

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