

PARETO TRADING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2015

Centrum Chartered Accountants
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For The Year Ended 31st March 2015

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PARETO TRADING LIMITED (REGISTERED NUMBER: 06693735)

ABBREVIATED BALANCE SHEET
31st March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,718	4,076
CURRENT ASSETS			
Stocks		-	4,444
Debtors		175,441	166,816
Cash at bank		1,503	27,990
		176,944	199,250
CREDITORS			
Amounts falling due within one year		(57,200)	(101,091)
NET CURRENT ASSETS		119,744	98,159
TOTAL ASSETS LESS CURRENT LIABILITIES		122,462	102,235
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		122,461	102,234
SHAREHOLDERS' FUNDS		122,462	102,235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th December 2015 and were signed by:

Jayshree Patel - Director

The notes form part of these abbreviated accounts

PARETO TRADING LIMITED (REGISTERED NUMBER: 06693735)

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014 and 31st March 2015	<u>6,064</u>
DEPRECIATION	
At 1st April 2014	1,988
Charge for year	<u>1,358</u>
At 31st March 2015	<u>3,346</u>
NET BOOK VALUE	
At 31st March 2015	<u>2,718</u>
At 31st March 2014	<u>4,076</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

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