

**A & E SQUIRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2013**

**DIRECTORS:** M R Squire  
C E Squire

**SECRETARY:** Mrs D E Sims

**REGISTERED OFFICE:** Bloxwich Road North  
Short Heath  
Willenhall  
West Midlands  
WV12 5PX

**REGISTERED NUMBER:** 0654330 (England and Wales)

SATURDAY



A06 \*A2GFGBMQ\* #253  
07/09/2013  
COMPANIES HOUSE

**A & E SQUIRE LIMITED (REGISTERED NUMBER: 0654330)**

**ABBREVIATED BALANCE SHEET**

**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,019		11,788
<b>CURRENT ASSETS</b>					
Stocks		50,183		55,993	
Debtors		34,627		42,091	
Cash at bank and in hand		6,235		26,397	
		<u>91,045</u>		<u>124,481</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		64,097		72,027	
<b>NET CURRENT ASSETS</b>			<u>26,948</u>		<u>52,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,967</u>		<u>64,242</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(2,100)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,631)</u>		<u>(1,902)</u>
<b>NET ASSETS</b>			<u><u>35,336</u></u>		<u><u>60,240</u></u>

The notes form part of these abbreviated accounts

**A & E SQUIRE LIMITED (REGISTERED NUMBER: 0654330)**

**ABBREVIATED BALANCE SHEET - continued**

**31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>18,400</b>		18,400
Profit and loss account			<b>16,936</b>		41,840
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			<b>35,336</b>		60,240
			<hr/> <hr/>		<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

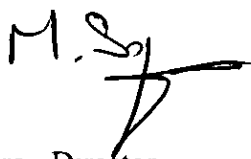
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by



M R Squire - Director

The notes form part of these abbreviated accounts

# **A & E SQUIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **for the year ended 31 March 2013**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention

#### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-25 % per annum reducing balance basis
Plant and machinery	-15% per annum reducing balance basis.
Fixtures, fittings and office equipment	-15% per annum reducing balance basis
Computers and associated equipment	-25% per annum straight line basis

#### **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct expenditure.

#### **Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

## A & E SQUIRE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2013

#### 1 ACCOUNTING POLICIES - continued

##### **Leasing and hire purchase contracts**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

##### **Pension costs**

Contributions in respect of the company's defined contribution pension schemes are charged to the profit and loss account for the year in which they are payable to the schemes

#### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<b>141,852</b>
<b>DEPRECIATION</b>	
At 1 April 2012	<b>130,064</b>
Charge for year	<b>1,769</b>
At 31 March 2013	<b>131,833</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>10,019</b>
At 31 March 2012	<b>11,788</b>

#### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value:	2013 £	2012 £
18,400	Ordinary	£1	<b>18,400</b>	<b>18,400</b>