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COMPANY REGISTRATION NUMBER 06943198

**COMMON-UNITY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**

**31 OCTOBER 2015**



**LOWSON WARD**  
Chartered Accountants  
292 Wake Green Road  
Birmingham  
B13 9QP

**COMMON-UNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

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**COMMON-UNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,218	1,636
Investments		79,626	-
		<u>81,844</u>	<u>1,636</u>
<b>CURRENT ASSETS</b>			
Debtors		6,120	5,000
Cash at bank and in hand		35,440	88,086
		<u>41,560</u>	<u>93,086</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,519</u>	<u>24,037</u>
<b>NET CURRENT ASSETS</b>		<u>15,041</u>	<u>69,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,885</u>	<u>70,685</u>
<b>RESERVES</b>	<b>3</b>		
Profit and loss account		<u>96,885</u>	<u>70,685</u>
<b>MEMBERS' FUNDS</b>		<u>96,885</u>	<u>70,685</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 April 2016, and are signed on their behalf by:



Miss C E Thompson  
Director

Company Registration Number: 06943198

The notes on pages 2 to 3 form part of these abbreviated accounts.

**COMMON-UNITY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2015**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 40% p.a. reducing balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**COMMON-UNITY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2015**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 November 2014	4,126	-	4,126
Additions	<u>2,060</u>	<u>79,626</u>	<u>81,686</u>
At 31 October 2015	<u>6,186</u>	<u>79,626</u>	<u>85,812</u>
<b>DEPRECIATION</b>			
At 1 November 2014	2,490	-	2,490
Charge for year	<u>1,478</u>	<u>-</u>	<u>1,478</u>
At 31 October 2015	<u>3,968</u>	<u>-</u>	<u>3,968</u>
<b>NET BOOK VALUE</b>			
At 31 October 2015	<u>2,218</u>	<u>79,626</u>	<u>81,844</u>
At 31 October 2014	<u>1,636</u>	<u>-</u>	<u>1,636</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The members of the company have each guaranteed an amount not exceeding £1 in the event of the company being wound up.