

**Registered Number 09245274**

**FUTURE ENERGY(SUPPLY) LTD**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>
		£
<b>Fixed assets</b>		
Intangible assets	2	95,000
Tangible assets	3	73,021
Investments	4	2
		<u>168,023</u>
<b>Current assets</b>		
Debtors		49,560
Cash at bank and in hand		302,973
		<u>352,533</u>
<b>Creditors: amounts falling due within one year</b>		(96,359)
<b>Net current assets (liabilities)</b>		<u>256,174</u>
<b>Total assets less current liabilities</b>		<u>424,197</u>
<b>Total net assets (liabilities)</b>		<u>424,197</u>
<b>Capital and reserves</b>		
Called up share capital	5	8
Share premium account		743,629
Profit and loss account		(319,440)
<b>Shareholders' funds</b>		<u>424,197</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 June 2016

And signed on their behalf by:

**T Cattle-Jones, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: -

Leasehold land and buildings 20% straight line;  
Computer equipment 20% straight line; and  
Fixtures, fittings & equipment 20% straight line.

**Intangible assets amortisation policy**

Licences are valued at cost less amortisation. The OFGEM licence is amortised over 10 years.

**Other accounting policies**

Fixed asset investments are stated at cost less provision for diminution in value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
Additions	100,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>100,000</u>

**Amortisation**

Charge for the year	5,000
On disposals	-
At 30 September 2015	<u>5,000</u>

**Net book values**

At 30 September 2015	<u><u>95,000</u></u>
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**3 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	78,031
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>78,031</u>
<b>Depreciation</b>	
Charge for the year	5,010
On disposals	-
At 30 September 2015	<u>5,010</u>
<b>Net book values</b>	
At 30 September 2015	<u><u>73,021</u></u>

**4 Fixed assets Investments**

The company holds one £1 Ordinary Share in each of the following companies: -

Future Energy Utilities Limited - principal activity - electricity supplier

Future Energy (Services) Limited - principal activity - combined facilities support

The holdings represent 100% of the issued share capital.

Each company had capital and reserves of £1 and nil profit and loss reserve for the last relevant financial year.

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
192,727 Ordinary shares of £0.00004 each	8

The Company was incorporated on 2 October 2014 with one £1 ordinary share. In order to raise capital for the Company the following transactions have taken place.

On 26 January 2015 the £1 ordinary share was sub divided into 25,000 ordinary shares of £0.00004 and a further 19,000 ordinary shares of £0.00004 each were allotted and fully paid at par.

Between 12 March 2015 and 17 August 2015 148,727 ordinary shares of £0.00004 each were allotted and fully paid at par plus a premium of £4.99996 per share.

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