

AMENDED

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Registration number 5032740

**4 Print & Design Ltd**

**Abbreviated accounts**

**for the period ended 31 March 2014**

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**4 Print & Design Ltd**

**Abbreviated balance sheet  
as at 31 March 2014**

	Notes	31/03/14		31/03/13	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		17,995		23,994
<b>Current assets</b>					
Stocks		25,600		12,000	
Debtors		148,077		142,000	
Cash at bank and in hand		47		400	
		<u>173,724</u>		<u>154,400</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(230,978)</u>		<u>(195,331)</u>	
<b>Net current liabilities</b>			<u>(57,254)</u>		<u>(40,931)</u>
<b>Total assets less current liabilities</b>			(39,259)		(16,937)
<b>Creditors: amounts falling due after more than one year</b>			(5,246)		(11,888)
<b>Provisions for liabilities</b>			<u>(1,666)</u>		<u>(1,666)</u>
<b>Deficiency of assets</b>			<u>(46,171)</u>		<u>(30,491)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(46,271)</u>		<u>(30,591)</u>
<b>Shareholders' funds</b>			<u>(46,171)</u>		<u>(30,491)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**4 Print & Design Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 20 December 2014 and signed on its behalf by



**D Evans**  
**Director**

**Registration number 5032740**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## 4 Print & Design Ltd

### Notes to the abbreviated financial statements for the period ended 31 March 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

## 4 Print & Design Ltd

### Notes to the abbreviated financial statements for the period ended 31 March 2014

..... continued

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2013	73,492
At 31 March 2014	73,492
<b>Depreciation</b>	
At 1 April 2013	49,498
Charge for period	5,999
At 31 March 2014	55,497
<b>Net book values</b>	
At 31 March 2014	17,995
At 31 March 2013	23,994

**4 Print & Design Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 March 2014**

..... continued

<b>3.</b>	<b>Share capital</b>	<b>31/03/14</b>	<b>31/03/13</b>
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing		Maximum in period
	31/03/14	31/03/13	
	£	£	£
D Evans	140	-	140
J Gibson	139	-	139
	<u>          </u>	<u>          </u>	<u>          </u>

The above balances were repaid shortly after the year end.