

# FINANCIAL STATEMENTS

PREPARED BY

ENTERPRISE ACCOUNTING

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AND BEING

THE FINANCIAL ACCOUNTS

FOR THE ARP: 29/02/12

RELATING TO

COMPANY NAME 10 Associates Ltd

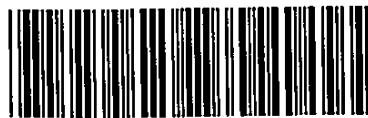
COMPANY NUMBER 05016395

REGISTERED OFFICE The Watermill, Wheatley Park, Mirfield, West Yorks  
WF14 8HE

AND COMPRISING

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COMPANIES HOUSE

**10 Associates Ltd**

**Report of the Directors**

**For the year ended 29/02/12**

The directors present their report with the financial statements of the company for the year ended 29/02/12

**Principal Activity**

The principal activity of the company in the year under review was that of the provision of creative business solutions and marketing services

**Directors**

The director (s) in the year under review were

Mr DA Worthington  
Mrs J Peel

The beneficial interests of the Director (s) holding office on 29/02/12 in the issued share capital of the company were as follows

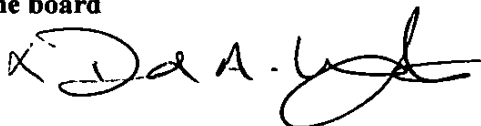
**Ordinary £1 shares**


Mr DA Worthington	475
Mrs J Peel	475

This report has been prepared in accordance with the provisions applicable to the small companies regime

**Signed on behalf of the board**

Mr DA Worthington  
Director



Dated  31/8/2012

10 Associates Ltd	ARP Ended 29/02/12	AS AMENDED 2011
Statutory Accounts	2012	2011
	£	£
Turnover	535598	467450
Less		
Cost of Sales	<u>95988</u>	<u>98166</u>
Gross Profit	439610	369284
Less		
Distribution Costs	10245	0
Administrative Expenses	<u>201200</u>	<u>188513</u>
	211445	188513
Profit before Interest and Tax	228165	180771
Interest Payable	<u>527</u>	<u>455</u>
Profit on Ordinary Activities Before Taxation	227638	180316
Taxation	<u>18437</u>	<u>39082</u>
Profit For Year	209201	141234
Dividends Paid/Proposed	<u>104464</u>	<u>120394</u>
Transfer to Reserves	<u>104737</u>	<u>20840</u>

## 10 Associates Ltd

As At 29/02/12

Balance Sheet		2012	2011
Fixed Assets	Tangible Assets	30662	30723
	Intangibles	0	0
	Total	<u>30662</u>	<u>30723</u>
Current Assets	Debtors	125217	58668
	Cash/Bank	324176	291408
	Stocks	0	12493
	Other	0	0
	Total	<u>449393</u>	<u>362569</u>
Current Liabilities	Creditors	<u>87627</u>	<u>106271</u>
Net Current Assets		<u>361766</u>	<u>256298</u>
Total Assets LESS Current Liabilities		392428	287021
Less	Provisions for Liabilities	<u>2400</u>	<u>1730</u>
		<u>390028</u>	<u>285291</u>
Capital & Reserves	Called Up Share Capital	1000	1000
	Profit & Loss	389028	284291
	Other Reserves	0	0
	Total	<u>390028</u>	0 <u>285291</u>

## Companies Act 2006 Statements

For the year ending 29/02/12 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies

## Directors responsibilities

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Company

Mr DA Worthington  
Director



Dated

31/8/2012

Detailed Trade, Profit & Loss Account  
 10 Associates Ltd  
 ARP Ended 29/02/12

	£	£
	Detailed	Statutory
Turnover	533272	533272
Interest	2326	2326
<b>TOTAL</b>	<u>535598</u>	<u>535598</u>
 <b>LESS Cost of Sales</b>		
At Start	12493	
Purchases	82503	
Direct Costs	992	
At Close	0	
<b>Cost of Sales</b>	<u>95988</u>	95988
 <b>Gross Profit</b>	 439610	 439610
 <b>Less</b>		
 <b>Referable Costs &amp; Overhead</b>		
 Motor	 9251	
Travel	974	
Vehicle Sundnes	20	
Other Distribution	0	
<b>TOTAL DISTRIBUTION</b>	<b>0</b>	<b>10245</b>
Wages/ NI	129499	
Rent/Rates/Insurance	22903	
Prnt/Post/Stationery	6436	
Repairs and Maintenance	1357	
Advertising/Conferences	6133	
Telephone/Computer	5570	
Consultancy	8068	
Accountancy	3650	
Office/Administration	11262	
Depreciation	6322	
<b>TOTAL ADMINISTRATION</b>	<b>0</b>	<b>201200</b>
Bank Charges	527	
Other Finance	0	
<b>TOTAL FINANCE</b>	<b>0</b>	<b>527</b>
<b>TOTAL OVERHEADS</b>	<u>211972</u>	<u>211972</u>
 <b>NET PROFIT (LOSS)</b>	 <u>227638</u>	 <u>227638</u>

10 Associates Ltd  
ARP Ended 29/02/12

Depreciation Schedule

Plant

Cost	
At 01/03/11	61977
Additions	<u>6261</u>
At 29/02/12	<u><u>68238</u></u>
Depreciation	
As at 01/03/11	31254
Charge for Year	<u>6322</u>
At 29/02/12	<u><u>37576</u></u>
Net Book Value	
As at 29/02/12	<u><u>30662</u></u>
As at 28/02/11	<u><u>30723</u></u>

10 Associates Ltd

Notes to Accounts

ARP Ended 29/02/12

- 1) These accounts are prepared under the conventions of historic cost, accruals and going concern
- 2) Turnover in the detailed accounts is income from ordinary trading activities and interest is gross bank interest received
- 3) All costs and income are shown net of VAT
- 4) Debtors are ordinary trade debtors, none of which are believed to be bad
- 5) Creditors are, save for £57,048 of taxation and social security, ordinary trade creditors
- 6) Provisions for liabilities and charges represent deferred taxation
- 7) Profit and loss in the balance sheet is the balance at previous balance sheet date plus the transfer to reserves from the face of the statutory accounts
- 8) The format of the presentation of the statutory accounts has altered in the current year, as the directors feel this accords more fully with the concept of the true and fair view, this format will be adopted in all future years and the prior year comparators in the current year have been re drafted for consistency of presentation This in no way affects net profit or taxation
- 9) Corporation tax is shown after a deduction for R&D credit in the current year and the omitted R&D credit for the previous year
- 10) In the opinion of the directors there is no other matter that requires disclosure by way of separate note