

Company Registration No. NI 071206 (Northern Ireland)

**360 PRODUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 2009**

FRIDAY



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26/02/2010  
COMPANIES HOUSE

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# 360 PRODUCTION LIMITED

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# 360 PRODUCTION LIMITED

## INDEPENDENT AUDITORS' REPORT TO 360 PRODUCTION LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of 360 Production Limited for the period ended 31 May 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Sarf Malik (Senior Statutory Auditor)  
for and on behalf of HLB Vantis Audit plc

25.02.2010

Chartered Accountants  
Statutory Auditor

66 Wigmore Street  
London  
W1U 2SB

# 360 PRODUCTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

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|  | Notes | 2009<br>£        | £                      |
|--|-------|------------------|------------------------|
| <b>Current assets</b>                                |       |                  |                        |
| Debtors  |       | 21,713           |                        |
| Cash at bank and in hand                             |       | 148,455          |                        |
|  |       | <u>170,168</u>   |                        |
| <b>Creditors amounts falling due within one year</b> |       | <u>(251,021)</u> |                        |
| <b>Total assets less current liabilities</b>         |       |                  | <u><u>(80,853)</u></u> |
| <b>Capital and reserves</b>                          |       |                  |                        |
| Called up share capital                              | 2     |                  | 100                    |
| Profit and loss account                              |       |                  | <u>(80,953)</u>        |
| <b>Shareholders' funds</b>                           |       |                  | <u><u>(80,853)</u></u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25-02-2010



J Drake  
Director

Company Registration No. NI 071206

# 360 PRODUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company made a loss before tax in the year of £80,953 and had net liabilities of £80,853. The directors believe that the company is a going concern because it has secured a loan facility from Impossible Pictures Limited, its parent company, to enable it to continue trading into the foreseeable future, and ultimately to return to profit.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

| <b>2 Share capital</b>                    | <b>2009</b> |
|---|-------------|
|   | <b>£</b>    |
| <b>Authorised</b>                         |             |
| 100 Ordinary shares of £1 each            | 100         |
|   | <u>100</u>  |
| <b>Allotted, called up and fully paid</b> |             |
| 100 Ordinary shares of £1 each            | 100         |
|   | <u>100</u>  |

On incorporation 2 £1 Ordinary shares were issued at par. On 19 January 2009 98 £1 Ordinary shares were issued at par.