

Company Registration No. 07389704 (England and Wales)

**EMPIRECARS BEDFORD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

# **EMPIRECARS BEDFORD LIMITED**

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# EMPIRECARS BEDFORD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,342		7,201
<b>Current assets</b>					
Stocks		163,211		145,220	
Debtors		22,297		11,437	
Cash at bank and in hand		14,824		2,955	
		200,332		159,612	
<b>Creditors: amounts falling due within one year</b>		(104,534)		(111,757)	
<b>Net current assets</b>			95,798		47,855
<b>Total assets less current liabilities</b>			103,142		55,056
<b>Creditors: amounts falling due after more than one year</b>			(100,000)		(50,000)
			3,142		5,056
<b>Capital and reserves</b>					
Called up share capital	3		2		1
Profit and loss account			3,140		5,055
<b>Shareholders' funds</b>			3,142		5,056

## **EMPIRECARS BEDFORD LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 July 2013

Mr I Aftab  
**Director**

**Company Registration No. 07389704**

# EMPIRECARS BEDFORD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Computer equipment	33.33% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

##### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2012	9,986
Additions	1,854
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At 31 March 2013	11,840
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<b>Depreciation</b>	
At 1 April 2012	2,785
Charge for the year	1,711
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At 31 March 2013	4,496
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<b>Net book value</b>	
At 31 March 2013	7,344
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At 31 March 2012	7,201
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## EMPIRECARS BEDFORD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2013

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3	Share capital	2013	2012
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	1

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During the year 1 Ordinary share of £1 was issued at par to provide additional working capital for the company.

#### 4 Transactions with directors

Included within other creditors is an amount of £22,327 (2012: £15,935) due to Mr I Aftab, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.