

Registered number
03686609

Caister Limited
Report and Accounts
31 December 2009



Caister Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

Caister Limited
Company Information

Directors

Paul Hamilton
Ibilola Olayinde

Secretary

Paul Hamilton

Accountants

Charles Luf & Co
134E Kingsland Road
London
E2 8DY

Bankers

HSBC Plc

Registered office

45 Winford House
Jodrell Road
London
E3 2LF

Registered number

03686609

Caister Limited
Registered number: 03686609
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be housing consultancy

Directors

The following persons served as directors during the year

Paul Hamilton
Ibilola Olayinde


Political and charitable donations

The company did not made any political or charitable donations for the year ended 31 December 2009

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on _____ September 2010 and signed on its behalf


Paul Hamilton
Director

2/9/10

Caister Limited
Accountants' Report

Accountants' report to the directors of
Caister Limited

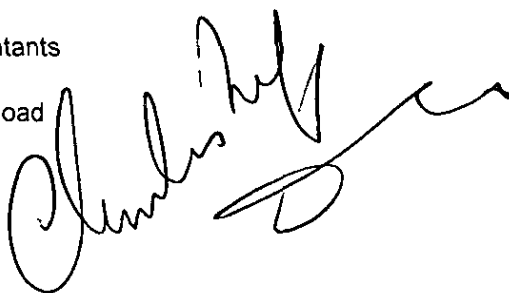
You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co
Chartered Accountants

134E Kingsland Road
London
E2 8DY



2 September 2010

Caister Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		10,783	33,230
Administrative expenses		(18,042)	(29,556)
Operating (loss)/profit	2	<u>(7,259)</u>	<u>3,674</u>
Interest payable	3	(278)	(133)
(Loss)/profit on ordinary activities before taxation		<u>(7,537)</u>	<u>3,541</u>
Tax on (loss)/profit on ordinary activities	4	-	(347)
(Loss)/profit for the financial year		<u>(7,537)</u>	<u>3,194</u>

Caister Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	15,652	18,780
Current assets			
Debtors	6	-	1,500
Cash at bank and in hand		119	-
		<u>119</u>	<u>1,500</u>
Creditors, amounts falling due within one year	7	(8,415)	(11,192)
Net current liabilities		<u>(8,296)</u>	<u>(9,692)</u>
Total assets less current liabilities		<u>7,356</u>	<u>9,088</u>
Creditors, amounts falling due after more than one year	8	(14,111)	(8,306)
Net (liabilities)/assets		<u>(6,755)</u>	<u>782</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	(6,757)	780
Shareholders' funds		<u>(6,755)</u>	<u>782</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

 2/9/10

Ibilola Olayinde
 Director

Approved by the board on _____ September 2010

Caister Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,128	-
Directors' remuneration	8,000	-
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	278	133
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	-	347
	<hr/>	<hr/>

Caister Limited
Notes to the Accounts
for the year ended 31 December 2009

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2009	21,788	12,145	33,933
At 31 December 2009	<u>21,788</u>	<u>12,145</u>	<u>33,933</u>
Depreciation			
At 1 January 2009	9,226	5,927	15,153
Charge for the year	1,884	1,244	3,128
At 31 December 2009	<u>11,110</u>	<u>7,171</u>	<u>18,281</u>
Net book value			
At 31 December 2009	<u>10,678</u>	<u>4,974</u>	<u>15,652</u>
At 31 December 2008	<u>12,562</u>	<u>6,218</u>	<u>18,780</u>

6 Debtors

	2009 £	2008 £
Other debtors	-	<u>1,500</u>

7 Creditors' amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	-	3,915
Trade creditors	276	-
Corporation tax	715	715
Other taxes and social security costs	6,774	5,912
Other creditors	650	650
	<u>8,415</u>	<u>11,192</u>

8 Creditors' amounts falling due after one year

	2009 £	2008 £
Bank loans	<u>14,111</u>	<u>8,306</u>

9 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

Caister Limited
Notes to the Accounts
for the year ended 31 December 2009

10 Profit and loss account

	2009
	£
At 1 January 2009	780
Loss for the year	(7,537)
At 31 December 2009	<u>(6,757)</u>

11 Dividends

	2009	2008
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>14,000</u>

Caister Limited
Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales	10,783	33,230
Administrative expenses	(18,042)	(29,556)
Operating (loss)/profit	<u>(7,259)</u>	<u>3,674</u>
Interest payable	(278)	(133)
(Loss)/profit before tax	<u>(7,537)</u>	<u>3,541</u>

Caister Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales		
Sales	<u>10,783</u>	<u>33,230</u>
Administrative expenses		
Employee costs		
Directors' salaries	8,000	8,000
Employer's NI	300	337
Staff training and welfare	-	2,575
Travel and subsistence	411	1,406
Motor expenses	908	2,381
	<u>9,619</u>	<u>14,699</u>
Premises costs		
Use of home	1,269	1,197
	<u>1,269</u>	<u>1,197</u>
General administrative expenses		
Telephone and fax	712	1,395
Postage	126	259
Stationery and printing	1,096	2,283
Information and publications	204	594
Bank charges	917	247
Software	-	2,155
Repairs and maintenance	164	259
Depreciation	3,128	3,772
Sundry expenses	157	791
	<u>6,504</u>	<u>11,755</u>
Legal and professional costs		
Accountancy fees	650	650
Advertising and PR	-	1,255
	<u>650</u>	<u>1,905</u>
	<u>18,042</u>	<u>29,556</u>