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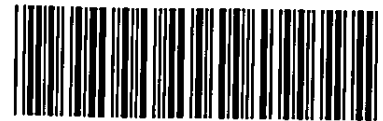
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

FOR

CIC LIMITED

TRADING AS CONTRACTING INCORPORATED COMPANY

THURSDAY



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17/06/2010

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COMPANIES HOUSE

CIC LIMITED (REGISTERED NUMBER 02463674)
TRADING AS CONTRACTING INCORPORATED COMPANY

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FOR THE YEAR ENDED 31ST MARCH 2010

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CIC LIMITED
TRADING AS CONTRACTING INCORPORATED COMPANY

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:	Yousif Mirjan Yahya Mirjan
SECRETARY	Yahya Mirjan
REGISTERED OFFICE	Westminster House Pensbury Place 35 Pensbury Place Off Wandsworth Road London SW8 4TR
REGISTERED NUMBER:	02463674 (England and Wales)
ACCOUNTANTS:	Hamsun & Hogate Chartered Accountants 2 Bramber Court 2 Bramber Road West Kensington London W14 9PA
BANKERS.	NatWest Bank 186 Brompton Road London London SW3 1XJ

CIC LIMITED (REGISTERED NUMBER 02463674)
TRADING AS CONTRACTING INCORPORATED COMPANY

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		61,592		80,283
CURRENT ASSETS					
Stocks		521,712		530,918	
Debtors		139,598		765,341	
Cash at bank and in hand		465		60,853	
		661,775		1,357,112	
CREDITORS					
Amounts falling due within one year	3	335,602		882,314	
NET CURRENT ASSETS			326,173		474,798
TOTAL ASSETS LESS CURRENT LIABILITIES			387,765		555,081
PROVISIONS FOR LIABILITIES			8,457		9,726
NET ASSETS			379,308		545,355
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Profit and loss account			373,308		539,355
SHAREHOLDERS' FUNDS			379,308		545,355

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

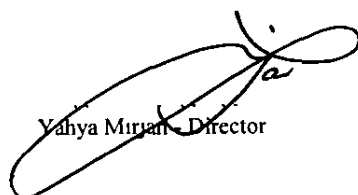
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th June 2010 and were signed on its behalf by


Yahya Mirjan, Director

The notes form part of these abbreviated accounts

CIC LIMITED (REGISTERED NUMBER 02463674)
TRADING AS CONTRACTING INCORPORATED COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and the proportion of the contract sale value attributable to this accounting period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life and taking into account the residual value of the asset

Building	-	Straight line Over 10 Years
Fixture & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Plant & Machinery	-	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Operating leases

The rentals on operating leases are charged to profit and loss account on a payable basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	295,120
Disposals	(4,000)
	<hr/>
At 31st March 2010	291,120
	<hr/>
DEPRECIATION	
At 1st April 2009	214,837
Charge for year	15,518
Eliminated on disposal	(827)
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At 31st March 2010	229,528
	<hr/>
NET BOOK VALUE	
At 31st March 2010	61,592
	<hr/>
At 31st March 2009	80,283
	<hr/>

3 CREDITORS

Creditors include an amount of £56 (2009 - £29,938) for which security has been given

CIC LIMITED (REGISTERED NUMBER 02463674)
TRADING AS CONTRACTING INCORPORATED COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
6,000	Ordinary	£1	<u>6 000</u>	<u>6,000</u>

5 RELATED PARTY DISCLOSURES

The companies shown below are related parties

	GMI Ltd	Byrock Ltd	Endureshare Ltd
Equity interest of directors	100%	100%	100%
Rent recieved	Nil	£13,000	nil
Expense recharged	£19,573	£9,550	Nil
Rent Paid	Nil	Nil	£45,000
Trade debtors	£1,695	£3,955	Nil
Trade creditors	Nil	Nil	£29,954
Management fee paid	£4,746	Nil	Nil

All transactions between the related companies were of a trading nature which were at arms length

The movement in directors current accounts are of a non-trading nature

6 CONTROLLING PARTIES

The directors Mr Yahya Mirjan and Mr Yousif Mirjan are controlling parties