

REGISTERED NUMBER: 01473499 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

A & B Autospares (Devizes) Limited



A & B Autospares (Devizes) Limited

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for the Year Ended 31 March 2013**

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A & B Autospares (Devizes) Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR	R Winter
SECRETARY.	Mrs S K Winter
REGISTERED OFFICE.	1 - 2 Windsor Drive DEVIZES Wiltshire SN10 2TH
REGISTERED NUMBER.	01473499 (England and Wales)
ACCOUNTANTS	Monahans Chartered Accountants 14a Forest Gate Pewsham Chippenham Wiltshire SN15 3RS

A & B Autospares (Devizes) Limited (Registered number: 01473499)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		222		350
CURRENT ASSETS					
Stocks		36,181		35,725	
Debtors		2,963		3,537	
Cash in hand		1,440		3,121	
		<u>40,584</u>		<u>42,383</u>	
CREDITORS					
Amounts falling due within one year		<u>40,191</u>		<u>51,108</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>393</u>		<u>(8,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			615		(8,375)
CREDITORS					
Amounts falling due after more than one year			<u>2,917</u>		<u>-</u>
NET LIABILITIES			<u>(2,302)</u>		<u>(8,375)</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>(7,302)</u>		<u>(13,375)</u>
SHAREHOLDERS' FUNDS			<u>(2,302)</u>		<u>(8,375)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & B Autospares (Devizes) Limited (Registered number 01473499)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11th DECEMBER 2013 and were signed by

Director  R. WINTER.

The notes form part of these abbreviated accounts

A & B Autospares (Devizes) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	32,447
DEPRECIATION	
At 1 April 2012	32,097
Charge for year	128
At 31 March 2013	32,225
NET BOOK VALUE	
At 31 March 2013	222
At 31 March 2012	350

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
5,000	Ordinary Shares	£1	5,000	5,000

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Richard Winter, a director