

REGISTERED NUMBER: 03931833 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2006
for
Westmanor Properties Limited



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for the Year Ended 31 August 2006**

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Company Information
for the Year Ended 31 August 2006

DIRECTORS.

F Christodoulou
T Christodoulou
J Dracou

SECRETARY

T Christodoulou

REGISTERED OFFICE:

1 Kingsway
Leicester
Leicestershire
LE3 2JL

REGISTERED NUMBER

03931833 (England and Wales)

ACCOUNTANTS:

Tollingtons Accountants Limited
Chartered Certified Accountants
1 Kingsway
Leicester
Leicestershire
LE3 2JL

Westmanor Properties Limited

Abbreviated Balance Sheet
31 August 2006

| | Notes | 31.8.06 £ | £ | 31 8 05 £ | £ |
|--|-------|---------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,884 | | 4,902 |
| CURRENT ASSETS | | | | | |
| Debtors | | 9,930 | | 5,150 | |
| Cash at bank and in hand | | 170 | | 100 | |
| | | <u>10,100</u> | | <u>5,250</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>12,805</u> | | <u>8,015</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,705)</u> | | <u>(2,765)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,179</u> | | <u>2,137</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>1,079</u> | | <u>2,037</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,179</u> | | <u>2,137</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

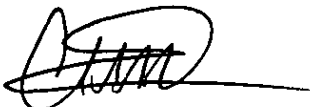
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 April 2007 and were signed on its behalf by



F Christodoulou - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------------|
| COST | |
| At 1 September 2005 and 31 August 2006 | 8,554 |
| DEPRECIATION | |
| At 1 September 2005 | 3,652 |
| Charge for year | 1,018 |
| At 31 August 2006 | 4,670 |
| NET BOOK VALUE | |
| At 31 August 2006 | 3,884 |
| At 31 August 2005 | 4,902 |

3 CALLED UP SHARE CAPITAL

| | | | | |
|---|----------|------------------|--------------------|--------------|
| Authorised Number | Class | Nominal value | 31 8.06 | 31 8 05 |
| | | £1 | £ 1,000 | £ 1,000 |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid Number | Class | Nominal value | 31.8.06 | 31 8 05 |
| | | £1 | £ 100 | £ 100 |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2006 and 31 August 2005

| | 31 8 06 | 31 8 05 |
|---|---------------------|----------------------|
| | £ | £ |
| T Christodoulou | | |
| Balance outstanding at start of year | 2,533 | 10,409 |
| Balance outstanding at end of year | - | 2,533 |
| Maximum balance outstanding during year | <u>2,533</u> | <u>10,409</u> |

The company holds a 24 year lease of the premises owned by Mrs T Christodoulou which commenced 1 September 2001 at an annual rental of £240,000. The rent charge during the current year amounted to £240,000 (previous year £240,000)