

Registered Number SC085589

A & A Gilbride Limited

Abbreviated Accounts

29 February 2012

A & A Gilbride Limited

Registered Number SC085589

Company Information

Registered Office:

Sandy Lodge
6 Carlogie Road
Carnoustie
Angus
DD7 6DB

Reporting Accountants:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

A & A Gilbride Limited

Registered Number SC085589

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	101,094	115,536
Tangible	3	47,978	48,203
		<u>149,072</u>	<u>163,739</u>
Current assets			
Stocks		92,415	86,539
Debtors		321,612	309,465
Cash at bank and in hand		174,055	163,174
Total current assets		<u>588,082</u>	<u>559,178</u>
Creditors: amounts falling due within one year		(516,605)	(590,605)
Net current assets (liabilities)		71,477	(31,427)
Total assets less current liabilities		<u>220,549</u>	<u>132,312</u>
Provisions for liabilities		(8,614)	(8,488)
Total net assets (liabilities)		<u>211,935</u>	<u>123,824</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		211,835	123,724
Shareholders funds		<u>211,935</u>	<u>123,824</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:

Mr Andrew Gilbride, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	5% on cost
Plant and machinery	10% on reducing balance
Fittings and equipment	5% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>288,840</u>
At 29 February 2012	<u>288,840</u>

Amortisation

At 01 March 2011	173,304
Charge for year	<u>14,442</u>
At 29 February 2012	<u>187,746</u>

Net Book Value

At 29 February 2012	101,094
At 28 February 2011	<u>115,536</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		86,893
Additions	-	<u>2,862</u>
At 29 February 2012	-	<u>89,755</u>
Depreciation		
At 01 March 2011		38,690
Charge for year	-	<u>3,087</u>
At 29 February 2012	-	<u>41,777</u>
Net Book Value		
At 29 February 2012		47,978
At 28 February 2011	-	<u>48,203</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **RELATED PARTY DISCLOSURES**

Mr Andrew Gilbride, Director The company trades from 170 Carmyle Avenue, Glasgow which is owned by Mr Andrew Gilbride, a director, personally. The company paid rent of £6,000 (2011 - £6,000) during the year. Gilbride & Company Partnership, Partnership Included in other debtors is a loan to the Gilbride & Company Partnership. Mr Andrew Gilbride is a partner within this firm. As at 29 February 2012 an amount of £150,000 (2011 £150,000) was due from the related party.