

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

A & B Autospares (Devizes) Limited

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for the Year Ended 31 March 2014

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A & B Autospares (Devizes) Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: R Winter

SECRETARY: Mrs S K Winter

REGISTERED OFFICE: 1 - 2 Windsor Drive
DEVIZES
Wiltshire
SN10 2TH

REGISTERED NUMBER: 01473499 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

A & B Autospares (Devizes) Limited (Registered number: 01473499)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		178		222
CURRENT ASSETS					
Stocks		36,181		36,181	
Debtors		5,684		2,963	
Cash in hand		<u>2,324</u>		<u>1,440</u>	
		44,189		40,584	
CREDITORS					
Amounts falling due within one year		<u>35,184</u>		<u>40,191</u>	
NET CURRENT ASSETS			<u>9,005</u>		<u>393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,183		615
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>2,917</u>
NET ASSETS/(LIABILITIES)			<u>9,183</u>		<u>(2,302)</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>4,183</u>		<u>(7,302)</u>
SHAREHOLDERS' FUNDS			<u>9,183</u>		<u>(2,302)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & B Autospares (Devizes) Limited (Registered number: 01473499)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2014 and were signed by:

R Winter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>32,447</u>
DEPRECIATION	
At 1 April 2013	32,225
Charge for year	<u>44</u>
At 31 March 2014	<u>32,269</u>
NET BOOK VALUE	
At 31 March 2014	<u>178</u>
At 31 March 2013	<u>222</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,000	Ordinary Shares	£1	<u>5,000</u>	<u>5,000</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Richard Winter, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.