

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

A Gill Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A Gill Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR: A Gill

SECRETARY: Mrs M Gill

REGISTERED OFFICE: Mallena
Wardhead Road
Strichen
Aberdeenshire
AB43 6TL

REGISTERED NUMBER: SC275384 (Scotland)

ACCOUNTANT: Carolyn Forbes
Upper Cairns
Memsic
Fraserburgh
Aberdeenshire
AB43 7AW

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		100,134		93,528
CURRENT ASSETS					
Stocks		100,000		130,000	
Debtors		294,919		173,959	
Cash at bank		<u>54,633</u>		<u>72,732</u>	
		449,552		376,691	
CREDITORS					
Amounts falling due within one year		<u>409,493</u>		<u>335,507</u>	
NET CURRENT ASSETS			<u>40,059</u>		<u>41,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,193</u>		<u>134,712</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>140,093</u>		<u>134,612</u>
SHAREHOLDERS' FUNDS			<u>140,193</u>		<u>134,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2016 and were signed by:

A Gill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	124,253
Additions	<u>13,966</u>
At 31 January 2016	<u>138,219</u>
DEPRECIATION	
At 1 February 2015	30,725
Charge for year	<u>7,360</u>
At 31 January 2016	<u>38,085</u>
NET BOOK VALUE	
At 31 January 2016	<u>100,134</u>
At 31 January 2015	<u>93,528</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.