COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address overleaf)
(see note 1)

Company number

1733704

1. Name of company

Fired Earth plc

2. This section must be completed for all allotments

<table>
<thead>
<tr>
<th>Description of shares †</th>
<th>ORDINARY</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Number allotted</td>
<td>50,000</td>
</tr>
<tr>
<td>B Nominal value of each</td>
<td>£ 10.00</td>
</tr>
<tr>
<td>C Total amount (if any) paid or due and payable on each share (including premium if any)</td>
<td>£ 45,500.00</td>
</tr>
</tbody>
</table>

Date(s) on which the shares were allotted

(a) [on 14th January 1997] ‡, or
(b) [from _______ 19 ________ to _______ 19 ________] ‡

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.

E Consideration for which the shares were allotted

NOTES
1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

For official use

Page 1
4. Names and addresses of the allottees

<table>
<thead>
<tr>
<th>Names and Addresses</th>
<th>Number of shares allotted</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Ordinary</td>
</tr>
<tr>
<td>Robert J. McE. Esq.</td>
<td>50,000</td>
</tr>
<tr>
<td>The Old Post Office</td>
<td></td>
</tr>
<tr>
<td>52, High Street</td>
<td></td>
</tr>
<tr>
<td>Sutton Courtenay</td>
<td></td>
</tr>
<tr>
<td>Abingdon</td>
<td></td>
</tr>
<tr>
<td>Devon 0X14 4UL</td>
<td></td>
</tr>
</tbody>
</table>

Total 50,000

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed [Signature] 16 Jan

Companies registered in England and Wales or Wales should deliver this form to:

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:

The Registrar of Companies
Companies House
100-102 George Street
Edinburgh
EH2 2DJ