

Registration number NI 32934



00262143

**AGP Machine Plastering Ltd**

**Abbreviated accounts**

**for the year ended 31 August 2005**



**AGP Machine Plastering Ltd**

**Abbreviated balance sheet  
as at 31 August 2005**

	Notes	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,835		17,793
<b>Current assets</b>					
Stocks		74,547		51,971	
Debtors		83,381		90,206	
		<u>157,928</u>		<u>142,177</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(100,030)</u>		<u>(105,767)</u>	
<b>Net current assets</b>			<u>57,898</u>		<u>36,410</u>
<b>Total assets less current liabilities</b>			61,733		54,203
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,356)</u>		<u>(9,604)</u>
<b>Net assets</b>			<u>54,377</u>		<u>44,599</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			54,375		44,597
<b>Shareholders' funds</b>			<u>54,377</u>		<u>44,599</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**AGP Machine Plastering Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 August 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 22 August 2006 and signed on its behalf by

**John Grant**  
Director



**Patricia Grant**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

**AGP Machine Plastering Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**AGP Machine Plastering Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2005**

..... continued

	<b>Tangible fixed assets £</b>	
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 September 2004		68,971
At 31 August 2005		<u>68,971</u>
<b>Depreciation</b>		
At 1 September 2004		51,178
Charge for year		<u>13,958</u>
At 31 August 2005		<u>65,136</u>
<b>Net book values</b>		
At 31 August 2005		<u>3,835</u>
At 31 August 2004		<u>17,793</u>
<b>3. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>4. Transactions with directors</b>		
John Grant	<u>28,869</u>	<u>14,128</u>
		<u>-</u>