

Company Registration No. 07580878 (England and Wales)

FAIRYTALE FARM LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

FAIRYTALE FARM LTD

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FAIRYTALE FARM LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FAIRYTALE FARM LTD FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fairytale Farm Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Fairytale Farm Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fairytale Farm Ltd and state those matters that we have agreed to state to the Board of Directors of Fairytale Farm Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fairytale Farm Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Fairytale Farm Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fairytale Farm Ltd. You consider that Fairytale Farm Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fairytale Farm Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

30 November 2015
Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

FAIRYTALE FARM LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		129,991		122,168
Current assets					
Debtors		2,601		949	
		2,601		949	
Creditors: amounts falling due within one year		(107,221)		(87,718)	
Net current liabilities			(104,620)		(86,769)
Total assets less current liabilities			25,371		35,399
Creditors: amounts falling due after more than one year			(36,061)		(45,283)
			(10,690)		(9,884)
			<u>(10,690)</u>		<u>(9,884)</u>
Capital and reserves					
Called up share capital	3		18,000		18,000
Profit and loss account			(28,690)		(27,884)
Shareholders' funds			(10,690)		(9,884)
			<u>(10,690)</u>		<u>(9,884)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2015

Mr N Laister
Director

Company Registration No. 07580878

FAIRYTALE FARM LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis due to the ongoing working capital support provided by the directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	2% on cost
Equipment	20% reducing balance
Motor vehicles	20% motor vehicles

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	126,862
Additions	10,749
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At 31 March 2015	137,611
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Depreciation	
At 1 April 2014	4,694
Charge for the year	2,926
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At 31 March 2015	7,620
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Net book value	
At 31 March 2015	129,991
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At 31 March 2014	122,168
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FAIRYTALE FARM LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	18,000 Ordinary shares of £1 each	18,000	18,000
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.