

Company Registration No. 05835154 (England and Wales)

A G WALTON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

A G WALTON LIMITED

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A G WALTON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		80,312		68,143
Current assets					
Stocks		1,694		1,499	
Debtors		42,797		16,553	
Cash at bank and in hand		49,719		25,564	
		<u>94,210</u>		<u>43,616</u>	
Creditors: amounts falling due within one year		<u>(73,022)</u>		<u>(46,180)</u>	
Net current assets/(liabilities)			21,188		(2,564)
Total assets less current liabilities			<u>101,500</u>		<u>65,579</u>
Provisions for liabilities			<u>(16,062)</u>		<u>(13,628)</u>
			<u>85,438</u>		<u>51,951</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			85,338		51,851
Shareholders' funds			<u>85,438</u>		<u>51,951</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 February 2015

Mr A. G. Walton
Director

Company Registration No. 05835154

A G WALTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	129,687
Additions	32,628
Disposals	(26,077)
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At 30 June 2014	136,238
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Depreciation	
At 1 July 2013	61,544
On disposals	(22,526)
Charge for the year	16,908
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At 30 June 2014	55,926
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Net book value	
At 30 June 2014	80,312
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At 30 June 2013	68,143
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A G WALTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

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