

Registered Number: 4807723

England and Wales 8308

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**20TH CENTURY FIRES LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST AUGUST 2009**

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WEDNESDAY



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COMPANIES HOUSE

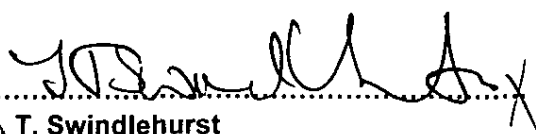
**BALANCE SHEET AS AT 31ST AUGUST 2009**

|   | <u>Notes</u> | <u>2009</u> |       | <u>2008</u> |       |
|---|--------------|-------------|-------|-------------|-------|
|   |              | £           | £     | £           | £     |
| <b>FIXED ASSETS</b>   |              |             |       |             |       |
| Tangible Assets   | 4            |             | 28257 |             | 35150 |
| <b>CURRENT ASSETS</b>   |              |             |       |             |       |
| Stock and Work in Progress                                    |              | 38182       |       | 39863       |       |
| Cash at Bank  |              | 18666       |       | 15724       |       |
|   |              | -----       |       | -----       |       |
|   |              | 56848       |       | 55587       |       |
| <b>CREDITORS Amounts Falling Due Within One Year</b>          | 5            | 60691       |       | 61969       |       |
|   |              | -----       |       | -----       |       |
| <b>NET CURRENT LIABILITIES</b>                                |              |             | -3843 |             | -6382 |
|   |              |             | ----- |             | ----- |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                  |              |             | 24414 |             | 28768 |
| <b>CREDITORS Amounts Falling Due After More Than One Year</b> | 6            |             | 4931  |             | 8818  |
|   |              |             | ----- |             | ----- |
| <b>NET ASSETS</b>   |              |             | 19483 |             | 19950 |
|   |              |             | ----- |             | ----- |
| <b>CAPITAL AND RESERVES</b>                                   |              |             |       |             |       |
| Called Up Share Capital                                       | 7            |             | 100   |             | 100   |
| Profit and Loss Account                                       |              |             | 19383 |             | 19850 |
|   |              |             | ----- |             | ----- |
|   |              |             | 19483 |             | 19950 |
|   |              |             | ----- |             | ----- |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st August 2009 the company was entitled to exemption from audit section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

  
 .....  
 Mr. T. Swindlehurst  
 Director

Approved by the Board:

13th October 2009

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2009****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards for Smaller Entities (effective April 2008).

**Tangible Fixed Assets**

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

|                     |                                |
|---------------------|--------------------------------|
| Plant and Machinery | - 25% on reducing balances     |
| Office Equipment    | - 15% on reducing balances     |
| Motor Vehicles      | - 25% on reducing balances     |
| Computer Equipment  | - 33 1/3% on reducing balances |
| Fixtures & Fittings | - 20% on reducing balances     |

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably. Where material, provisions are calculated on a discounted basis.

**Turnover**

Turnover represents the value of services performed during the period, excluding VAT.

**Stock and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items.

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

**Leased Assets**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**2 OPERATING PROFIT**

|   |                    |                    |
|---|--------------------|--------------------|
| <b>The operating profit is stated after charging:</b> | <b><u>2009</u></b> | <b><u>2008</u></b> |
| Depreciation of Tangible Fixed Assets                 | 8893               | 9510               |
| Directors' Emoluments                                 | 11434              | 8601               |
|   | -----              | -----              |

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2009****3 DIVIDENDS** **2009** **2008**

|                                    |       |       |
|------------------------------------|-------|-------|
| Dividend on Ordinary Shares - Paid | 5000  | 30000 |
|                                    | ----- | ----- |

**4 TANGIBLE FIXED ASSETS**

|                        | <u>Plant &amp;<br/>Machinery</u> | <u>Office<br/>Equipment</u> | <u>Motor<br/>Vehicles</u> | <u>Computer<br/>Equipment</u> | <u>Fixtures &amp;<br/>Fittings</u> | <u>Total</u> |
|------------------------|----------------------------------|-----------------------------|---------------------------|-------------------------------|------------------------------------|--------------|
| <b>Cost</b>            |                                  |                             |                           |                               |                                    |              |
| 1st September 2008     | 25632                            | 3893                        | 17645                     | 4739                          | 8642                               | 60551        |
| Additions              | 2000                             | 0                           | 0                         | 0                             | 0                                  | 2000         |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |
| 31st August 2009       | 27632                            | 3893                        | 17645                     | 4739                          | 8642                               | 62551        |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |
| <b>Depreciation</b>    |                                  |                             |                           |                               |                                    |              |
| 1st September 2008     | 15006                            | 1753                        | 3200                      | 3114                          | 2328                               | 25401        |
| Charge for Year        | 3156                             | 321                         | 3611                      | 542                           | 1263                               | 8893         |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |
| 31st August 2009       | 18162                            | 2074                        | 6811                      | 3656                          | 3591                               | 34294        |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |
| <b>Net Book Values</b> |                                  |                             |                           |                               |                                    |              |
| 31st August 2009       | 9470                             | 1819                        | 10834                     | 1083                          | 5051                               | 28257        |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |
| At 31st August 2008    | 10626                            | 2140                        | 14445                     | 1625                          | 6314                               | 35150        |
|                        | -----                            | -----                       | -----                     | -----                         | -----                              | -----        |

The Net Book Value of Motor Vehicles includes £10,834 (2008 - £14,445) in respect of assets held Hire Purchase. The amount of depreciation in respect of such assets amounted to £3,611 for the year (2008 - £3,200).

**5 CREDITORS: Amounts Falling Due Within One Year:** **2009** **2008**

|                                 |       |       |
|---------------------------------|-------|-------|
| Hire Purchase                   | 3894  | 3894  |
| Loans                           | 3500  | 3500  |
| Trade Creditors                 | 28207 | 11005 |
| Corporation Tax                 | 1789  | 4542  |
| Social Security and Other Taxes | 10747 | 12570 |
| Accruals                        | 800   | 800   |
| Directors Loan Account          | 11754 | 23158 |
| Other Creditors                 | 0     | 2500  |
|                                 | ----- | ----- |
|                                 | 60691 | 61969 |
|                                 | ----- | ----- |

**6 CREDITORS: Amounts Falling Due After More Than One Year:** **2009** **2008**

|                        |       |       |
|------------------------|-------|-------|
| Hire Purchase          | 4931  | 8818  |
|                        | ----- | ----- |
| Due within 2 - 5 years | 4931  | 8818  |
|                        | ----- | ----- |

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2009**

| <b>7</b> | <b>CALLED UP SHARE CAPITAL</b>                                       | <b><u>2009</u></b> | <b><u>2008</u></b> |
|----------|--|--------------------|--------------------|
|          | Authorised<br>100 ordinary shares of £1 each                         | <b>100</b>         | 100                |
|          |  | -----              | -----              |
|          | Allotted, called up and fully paid<br>100 ordinary shares of £1 each | <b>100</b>         | 100                |
|          |  | -----              | -----              |

**8**      **CONTROLLING PARTY**

Mr. Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 90% of the issued ordinary share capital.