

REGISTERED NUMBER: 06259746 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

1 World Solar Limited

SATURDAY



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i World Solar Limited

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for the Year Ended 31 May 2011

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i World Solar Limited

Company Information  
for the Year Ended 31 May 2011

**DIRECTOR:** J H Walker

**SECRETARY:** S C Tisdall

**REGISTERED OFFICE:** 35 Cobourg Road  
Montpelier  
Bristol  
BS6 5HT

**REGISTERED NUMBER:** 06259746 (England and Wales)

**ACCOUNTANTS:** Dury & Company  
51 Peaslands Road  
Sidmouth  
Devon  
EX10 9BE

1 World Solar Limited

Abbreviated Balance Sheet

31 May 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,529	11,731
<b>CURRENT ASSETS</b>			
Stocks		2,369	10,995
Debtors		47,462	46,190
Cash at bank		49,583	29,020
		<u>99,414</u>	<u>86,205</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>93,134</u>	<u>80,738</u>
<b>NET CURRENT ASSETS</b>		<u>6,280</u>	<u>5,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,809</u>	<u>17,198</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>15,709</u>	<u>17,098</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,809</u>	<u>17,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

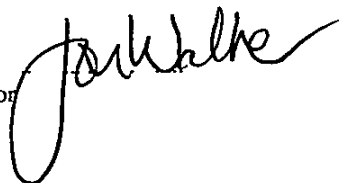
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/01/2012 and were signed by

J H Walker - Director



The notes form part of these abbreviated accounts

World Solar Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	18,940
Additions	416
At 31 May 2011	<u>19,356</u>
<b>DEPRECIATION</b>	
At 1 June 2010	7,209
Charge for year	2,618
At 31 May 2011	<u>9,827</u>
<b>NET BOOK VALUE</b>	
At 31 May 2011	<u>9,529</u>
At 31 May 2010	<u>11,731</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal	2011	2010
Number	Class	value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

1 World Solar Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

**4 RELATED PARTY DISCLOSURES**

On 1 November 2008 the trade and assets of Imagination Solar Ltd were transferred to 1 World Solar Ltd at net book value, at the time of the transfer Imagination Solar Ltd was the parent company of 1 World Solar Ltd

On 31 May 2010 all remaining balances, assets and liabilities were transferred to 1 World Solar Ltd. At this date 1 World Solar Ltd was no longer a subsidiary of Imagination Solar Ltd but was under the common 100% ownership and control of J H Walker